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# STEAM NAVIGATION, COMMERCE, MINING, MANUFACTURES.

HENRY V. POOR. Editor.

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## ASSISTANT EDITORS,

J. T. Hopge, For Mining and Metallurgy. GEN. CHAS. T. JAMES, For Manufactures and the Mechanic Arts.

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Saturday, January 11, 1851.

#### Indiana.

JEFFERSONVILLE AND COLUMBUS RAILROAD.—We gave not long since the annual report of this Company, which is engaged in constructing a railroad from the flourishing city of Jeffersonville situated on the Ohio River, opposite Louisville, to the town of Columbus, on the Madison and Indianapolis railroad. The above in connection with the last named road will form an almost direct line from Louisville to the capital of Indiana. This road which was projected and which has thus tar been constructed, by people along its line for the purposes of local traffic, has recently attracted more attention from the important relation it is destined to bear to the railroads in Indiana already in progress and operation, and to the great leading lines of inter-communication now in progress between the east. Her great avenue to the North must be And it may be remarked here, that according to the different extremes of the country. The importance of Louisville and Jeffersonville, on the almost every part of Indiana, and ultimately give the superiority of location and construction of this

falls of the Ohio, as shipping points for the proand for this purpose, the terminus of this road at Jeffersonville, possesses remarkable facilities.

In ascending from the Ohio to the Table land of northern Indiana, this road occupies one of the most, if not the most favorable routes that can be found in the State. It is well known that a range of high hills follow the course of the lower Ohio, rendering it very difficult to reach the table lands, without very steep grades. This range of hills, are from 400 to 600 feet high. Columbus is 172 feet above the Ohio at Louisville. The route of 22 of this range, and passes it, a no higher elevation than Indianapolis and at a grade of only [26 feet in going from the river, and 23 feet in the direction of trafic. This tact is very favorable both as regards the cheap construction and operation of the road, and marks it out as an appropriate great trunk line from the Ohio to the interior of Indiana, which is now being rapidly covered with a net work of 31 railroads.

While, as we said before, this work has been recent events have given to it a much wider im-American Railroad Journal.

The city of Louisville after remaining from Madison to Indianapolis at or near Columbus for a long time in comparative indifference in reference to railroads, has at length been aroused to a son and Indianapolis road north of Columbus upon Published by J. H. Schultz & Co., 136 Nassau st. ference to railroads, has at length been aroused to a feeling of the necessity of doing something to maintain her position, and to protect herself from the encroachment of her formidable rival, Cincinnati, who, by her numerous lines of railroads, either in operation, or in progress, is seeking to monopolize the trade of Indiana and Kentucky. Louisville to save herself, feels that she must follow the example of her rival-that she must not only throw out railroads into those sections, to whose business she has a right to lay claim, but place herself on the great lines of thoroughfare, through the country.

From the progress of the works of other States. she can now accomplish all that is necessary in this respect, at a comparatively very small cost. To connect herself with the South, she has only to build a railroad to Nashville, Tenn. The Louis. ville and Lexington will form this connection on of inter-communication now in progress between the east. Her great avenue to the North must be

her a direct route to Lake Michigan and Chicago. duce for a vast section of country is well known; To connect herself with the great lines of railroad running west through the central portions of Ohio and Indiana, she now proposes to aid in the extension of the above road to the Ohio State line, near Union, a distance of 90 miles, thus intersecting with all the roads running west. Such a connection would bring her on the great line of travel north and south, in addition to the increase of local business to be derived from it. For the purpose therefore of aiding the necessary extension she has, after a very careful examination of the subject recently voted the sum of \$300,000 to be applied 21 the Jeffersonville follows a remarkable depression for the above object. Previous to the action of the authorities, the matter of the subscription was referred to a committee of the city council, composed of Wm. Riddel, John I. Jacobs, and W. P. Brown, from whose report we make the following extracts:

> The Jeffersonville Railroad Company were incorporated by the State of Indiana, with perpetual succession with a capital of \$1,000,000, with power to the President and Directors to increase it to the extent of another million, unrestricted as to profits or dividends, with the right to construct a railroad from Jeffersonville to Columbus, and to any other point or points within the State of Indiana.

most favorable terms.

Their road has been located most judiciously for securing cheapness of construction and perma-nency, combined with the greatest speed, safety and economy in running it. It has thus tar been constructed to the best 'advantage for securing the advantages afforded in location, and it is the intention of the company to finish it upon the plan pursued; and in the opinion of your committee this work will favorably compare with the best railroads in America.

Upon the completion of this railroad to Columbus, Ia., Louisville will be in communication with bus, Ia., Louisville will be in communication with Indianapolis by railroad, and, through that city, will, early in the spring of 1853, by lines of railroad either completed or in active progress of construction, present the most direct, unbroken railroad connection between the central Ohio river and Boston, New York, Philadelphia and Baltimore, on the Northern Atlantic coast, and be in direct railroad connection with Cincinnati and Pittsburgh, Detroit, Chicago, Galena and St. Louis, as early, if not earlier, than any other city in the valley of the Ohio.

And it may be remarked here, that according to

railroad, securing greater speed, safety and economy in running, makes it the best route by which trade and travel from the North seeking the Ohio, or from Kentucky and States South and West of us seeking the North and East and West, can reach their destinations. And when a railroad, well located and constructed from Louisville to Nashville, is completed, placing us in railroad consection with the great railroad system of Tennesnection with the great railroad system of Tennessee. Alabama, Mississippi, Georgia, South Caro lina and North Carolina, in addition to the connec-tions recited as attainable by the completion of the Jeffersonville Railroad Company's enterprise, Louisville would indeed be the great commercial

centre of the Mississippi valley.

The projects of the Jeffersonville Railroad Company will not be complete with the finishing of their railroad. Already this company's engineers have surveyed the route for a proposed extension of their railroad from Columbus to Union, a distance of 90 miles, where the Indianapolis and Belle-fontaine railroad is intersected by nearly 50 miles less travel than to pursue the road by Indianapolis This route is reported as singularly favorable for the construction of a railroad at low cost, without curves, and of easy grades and intersects some of the richest and most populous counties in Indiana, all the trade of which has hitherto gone elsewhere, but whose citizens display anxiety to secure so direct a railroad connection with Louisville, and proffer liberal aid toward its construction.

If the importance of this railroad enterprise soliciting our aid may be estimated by the extent riches and populousness of the country brought into more direct intercommunication with Louisville than any rival above or below us on the Ohio, a glance at the railroad map of Indiana will bear your committee out in claiming that no other road now in construction can compare with this.

Following the railroad from Jeffersonville to Columbus, we find it crosses the counties of Clarke, Scott, Jackson, Bartholomew, Johnson and Marion. The Shelbyville and Rushville and Knightstown roads intersect the counties of Shelby, Rush, Henry and Wayne, and the Bloomington branch runs

and Wayne, and the Bloomington branch runs through the counties of Monroe and Brown.

The railroad from Terre Haute to Indianapolis passes over Vigo, Clay, Putnam and Hendricks counties. The railroad from Lafayette to Indianapolis traverses Tippecanoe, Clinton and Boone counties. Indianapolis to Peru on the Wabash and Eric canal, brings into the list the counties of Miami, Howard, Tipton and Hamilton, and the Bellefontaine road adds Randolph, Delaware, Madison, and Handcock counties: and if we add to all the and Handcock counties; and if we add to all the counties through which the proposed road from Cincinnati to Vincennes runs west of the intersecton with the Columbus road, say Knox, Daviess and Lawrence, and we show thirty of the best and most populous counties of our sister State, from which Louisville can be more safely, speedily and cheaply reached by railroad than any other point on the Ohio. Deeming that we have gone far Jeffersonville Railroad Company is of sufficient importance to Louisville to justify the extension of the assistance sought for, your committee will now endeavor to show that this may be done with as entire safety as can be attained in any transaction of such character.

This railroad company are authorized to negotiate loans and issue their bonds to such amount as they may deem necessary, and they are authorized to secure their bonds by pledging by deed of ized to secure their bonds by pledging by deed of trust, the whole property, revenues, rights, powers, privileges, and franchises granted to the company under the charter, and its various amendments, with power to sell and convey the same (under forfeiture) to the purchaser.

It will be seen by the reports of the company, published 10th September, 1850, that the right of way for the road from Jeffersonville to Columbus. has been acquired and is naid for: that about

way for the road from Jeffersonville to Columbus that been acquired and is paid for; that about \$170,000 has been expended in construction and equipment of road; that there are uncollected subscriptions of stock for \$255,000; and stock to be issued for work under contract of \$30,000; that they hold real estate, besides road way, to the amount of \$48,000—showing the gross assets of the company to exceed \$500,000. With liabilities on the 10th September, about \$38,000—[now re-

duced to \$15,000]—leaving net asetts to the amount of \$562,000—and if the opinion be correct that the unpaid subscriptions are all so far paid as to insure their payment, and if it be stipulated as a condition of the loan that the proceeds of the RECOURSE TO NEW LOANS FOR THAT PURPOSE." unpaid subscriptions are all so far paid as to insure their payment, and if it be stipulated as a condition of the loan that the proceeds of the bonds be expended on the road from Jeffersonville to Columbus, then the security will be of the value of over \$750,000 in property producing handsome profits beyond the interest in the proposed loan, perhaps as productive as any similar property in the Union.

There are now 10 miles of the railroad completed, 6 more will be finished this season, 22 miles more will be finished this season, 22 miles more is now ready for the superstructure and the remainder 28 miles is grubbed and cleared ready for grading, so that in all human probability the road may be finished and running from Jefferson-ville to Columbus, before the first year's interest on the loan asked for is due, and that interest may be paid out of the earnings of the company; and ere another year's interest is paid the whole road to Union may be in operation.

Since the above report was prepared, we see by the Louisville papers that 14 miles of the road is now in operation, and actively employed by the

business along the line.

With regard to the business prospects of the above road every person who will examine a map of Indiana must see that they are not excelled by any road in the country. Louisville is the appropriate mark for a large section of Indiana. To this the above must form the great line. The grades of the road are remarkably adapted to cheap transportation. From their favorable nature, the cost of the road will be only about \$12,000 per mile. Its management is in the hands of men who command not only the entire confidence of the peo-ple in Indiana interested in the road, but of the citizens of Louisville. The above company have completed an experimental survey of the line to persons present. Union. We understand that the work of construction here will soon be commenced.

#### From the Merchant's Magazine. Internal Improvements of the State of New York.

SKETCH OF THE RISE, PROGRESS, AND PRESENT CONDITION OF INTERNAL IMPROVEMENTS IN THE STATE OF NEW YORK.

Continued from page 16.

The Utica memorial, with the report of Mr. Johnson, and a resolution of the common council of the city of New York, were referred to the canal board by the Assembly on the 4th of March. The papers were submitted to three of the State engineers, John B. Jervis. Holmes Hutchinson, and Frederick C. Mills, who communicated their views to the canal board in a report dated the 23d of the same month, The canal board referred all these papers to Wm. C. Bouck and A. C. Flagg, to prepare a report for the legislature. The portion of the report which related to the enlargement of the canal was prepared by Col. Bouck, and concurred fully in the opinions expressed by the engineers, in favor of enlarging the Eric canal, in preference to constructing a steamboat or ship canal to Lake Ontario. In regard to the financial arrangements for the relief of the treasury, for the payment of the old debt, and for defraying the expenses of the enlargement without incurring a new debt, Mr. Flagg proposed to add the following paragraph:—
"In urging upon the consideration of the legis-

lature the importance of authorizing, at the pre-sent session, such an enlargement of the Eric canal as is conceived to be necessary to adapt it to the increasing trade of the country, the canal board desire to have it distinctly understood, that they do now in progress for accumulating a sum sufficient to pay the Erie and Champlain canal debt, and for restoring the auction and salt duties to the general fund. At the close of 1837, the auction and salt

This was concurred in, and the report was signed by Wm. C. Bouck, S. Van Rensselaer, A. C. Flagg, John A. Dix, Green C. Bronson, Wm. Campbell, and Michael Hoffman.

If the recommendation in regard to the appropriation of the surplus revenues to the enlargement of the Erie canal had been strictly followed, it would have given about \$16,500,000 to that work, from 1837 to 1847, as shown by the report of the Comptroller for the latter year.

The act of the legislature, however, did not appropriate the whole of the surplus canal revenues to the enlargement, but the 9th section provided that after the year 1837, the expenditures for this object should be so limited as to leave from the canal revenues \$300,000 for the use of the treasury. In 1836 this sum was increased to \$400,000.

The act of 1835 also provided, that expenditures on the enlargement should be limited to a sum sufficient to construct the additional locks, and the works connected therewith, &c., until a sufficient sum should have been collected and invested, fully to discharge the Erie and Champlain canal debt.

When the bill was under consideration in the Assembly, Mr. Thorn of Dutchess, moved a substitute for the whole bill, providing that the canal commissioners should have detailed estimates made of the whole work and report the cost to the next legislature. This motion was rejected, and the bill passed by a vote of 86 to 16. In the Senate, Mr. Tracy of Erie, moved to strike out the 9th section, which reserved \$300,000 to the general fund. This motion failed 20 to 5. He also moved to strike out the 10th section, in relation to limiting

The act of 1835 conferred on the canal board the power of determining the dimensions of the canal and locks, and of altering the route of the canal, whenever in their opinion the public interest would

be promoted by doing so.

Mr. Hoffman resigned the office of canal commissioner on the 6th of May, and Heman J. Radfield, of Genesee county, was appointed at the close of the session. He declined the office, and Gov. Marcy, in the recess, appointed John Bow-

man to the vacant place.

A bill passed the Assembly at this session for the construction of the Black River canal. Senate an adverse report was mrde by Levi Beards-ley, on the ground that it was inexpedient to engage ley, on the ground that it was inexpedient to engage in new works, "until the public debt is in a measure provided for, unless funds shall be raised for such new appropriation;" adding, that "the canal committee believe the public are not prepared to submit to direct taxation in special reference to an extention of our canal system." And they suggest the propriety of completing the Chenango canal, and testing its productiveness before the State should embark in another work of a similar State should embark in another work of a similar character, 'involving a large expenditure, with an equal amount of lockage."

John F. Hubbard, of the Senate, made a report against commencing the Genesee Valley canal at that time, estimating that the annual expense would exceed the income by more than \$100,000, and adding that "in pursuing our system of in-ternal improvement, we should be careful not so to embarrass our system of finance as to depress the credit of the State, or burden the agricultural

interests.

Myndert Van Schaick, chairman of the committee on finance of the Senate, made a report (Doc. 38) in which he reviewed the whole system of finance in relation to the canal and other funds. and recommended a direct tax.

Col. Young introduced a resolution instructing the committee on finance to report a bill for a tax,

which was rejected, 14 to 9.

When the act for a new loan for the Chenango fund. At the close of 1837, the auction and salt canal was under consideration, in the Senate, duties will be restored to the general fund, if the proposed amendment to the constitution should re-whenever money was required to pay interest on the sum borrowed, or for repairing the lateral ca-nals, the same should be paid from the treasury, "and the Comptroller shall, on the happening of such contingency, give notice to the several boards of supervisors of the sum required to be levied upon each county to pay the interest accruing annually upon the said stock, and to pay said deficiencies; and the sum required to be raised by each county shall be levied and paid into the treasury." This was rejected 15 to 8

Previous to the legislative session of 1835, in addition to the Erie and Champlain canals, there had been completed and authorized to be construct-

\$565,43735

237

316

120

ed, the following canals:-

The Oswego canal, extending from the Erie canal at Syracuse, to Lake Ontario, 38 miles finished in 1828 at a cost of.

The Cayuga and Seneca Canal con-necting Cayuga and Seneca Lakes with the Erie canal at Montezuma, 23 miles in length, finished in 1829

ville, in all 39 miles, finished in

The canal uniting the Crooked Lake at Penn Yan. with the Seneca Lake, at Dresden, 8 miles, finished in 1835, at a cost of.......

The Chenango canal, connecting the Susquehannah River at Binghamton, with the Eric canal at Utica, 96 miles, authorized in 1833 and finished in 1837, at a cost of.

The lateral works added 204 miles to the canal navigation of the State, and more than \$3,500,000 All these works have a navigable connection with the Erie canal, and are tributaries to

its tonnage.

Having reached the period when it was deemed necessary to double the locks and enlarge the prism of the Erie canal to accommodate its increasing trade; and a period also, when the revenues set apart and pledged by the act of 1817 and the constitution of 1821, had accumulated the means necessary to cancel the original debt; it may be interesting to trace from year to year, the rapid increase of revenue derived from tolls, beginning with the navigation on the middle section of the Erie canal in the year 1820, when the sum of \$5,244 34 was received on products transported from the first of July to the close of navigation in December. Besides the above sum there was collected at "the Little Falls of the Mohawk," \$450-56 for the navigation of the works of the Western Island Lock Navigation Company, after the transfer of their rights to the States. The rates from Rome to Little Falls were charged the same per fer of their rights to the States. The rates from Rome to Little Fal's were charged the same per mile as on the middle section. (2d Vol. canal laws,

Previous to the establishment of the canal board Previous to the establishment of the canal board in 1826, the canal commissioners appointed the collectors, and fixed the rate of toll to be charged on the canals. The following table shows the whole sum received for tolls during the season of navigation on the Erie canal, and the same for the Champlain canal, from 1820 to 1836, both years inclusive, and also the number of miles of these inclusive, and also the number of miles of these two canals which were in a navigable condition in each year. In 1820, considerable quantities of lumber, wood, staves, &c., passed from Lake Champlain to the Hudson, but owing to the imperfect navigation, no toll was charged. The amount of toll in the table from the beginning of canal navigation on the middle section of the Eric canai in 1820, to the close of the season of navigation in 1824, is taken from the annual reports of the canal commissioners, who for a portion of this time received the toll from the collectors.

From 1825 to 1836, the sums are taken from the

From 1825 to 1836, the sums are taken from the statement of the whole amount of tolls received in each season of navigation appended to the annual reports of the commissioners of the canal fund, commencing with the report made to the legislature of 1826, which embraces the tolls for the seaon of 1825.

	Years.	Miles.	Erie Canal tolls.
l	1820	94	\$5,244 34
ì	1821	94	23,001 63
	1822.	116	60,446 89
Ì	1823	160	126,132 59
	1824	280	294,546 62
	1825	333	492,664 23
	1826	363	677,466 75
ı	1827	363	775,919 22
ı	1828	363	727,650 20
1	1829	363	707,883 49
	1830	363	943,545 35
i	1831	363	1.091,714 26
ļ	1832	363	1.085.612 28
	1833	363	1.290.136 20
į	1834	363	1,179,744 97
ı	1835	363	1,375,821 26
	1836	363	1,440,539 87
i			- 6

	Tota	1		\$12,297,929 02
	Years	Miles.	Champlain toll	
	1820		1119000000	\$5,244 34
7,000 00	1821	24	\$1,386 84	24,388 47
	1822	49	3,625 44	64,072 33
4	1823	61	26,966 87	153,099 46
	1824	64	46,214 45	340,761 07
	1825	64	73,615 26	566,279 49
	1826	64	84,536 83	762,003 58
	1897	64	83,341 02	859,260 24
,000 00	1828	64	107,757 08	835,407 28
	1829	64	87,171 03	795,054 52
	1830	64	89,053 78	1,032,599 13
	1831	64	102,896 23	1,194,610 49
0,000 00	1832	64	110,191 95	1,195,804 23
	1833	64	132,559 02	1,422,695 22
	1834	64	115,211 89	1,294,956 86
	1835	64	116,131 10	1,491,952 36
7.000 00	1836	64	115,425*24	1,555,965 11
1,000 00				

Total...... \$1,296,084 03 \$13,594,013 05

In the first 5 years after the completion of the Erie anal, from 1826 to 1830, the tolls amounted to \$3,832,469 01, averaging \$766,493-80, for each year. The tolls of 1826 being only \$89,027 05 less than the average for the whole term. From 1831 than the average for the whole term. From 1831 to 1835 the tolls of that canal alone amounted to \$6,023,028 97, averaging \$1,204,605 71, for each of the five years. The average of each year exceeding the amount collected in 1826, by the sum of \$527,139 04. In convention, Doc. No. 73. p. 10, the average annual increase of tolls on the Eric canal for the first ten years after its completion, is given at 9,65 per cent. The difference between the tolls of 1826 and 1835, in the preceding table, is equal to 103 per cent, showing an average annual increase of a traction more than 10 per cent. The commissioners in 1820 paid to six collectors for their services, a total sum of \$1,062 50. Joshua

for their services, a total sum of \$1,062 50. Joshua Forman, author of the resolution in 1808, for a ca-nal from the Hudson to Lake Erie, and who in 1829 furnished the plan of a safety fund for banking, was the collector at Syracuse in 1820, and re

ceived for his services \$250. The cost of repairs and superintendence, in that year, was \$16,718 641. The Erie tolls for 1821, embrace the tolls received at Rome and Little Falls embrace the tolls received at Rome and Little Falls on the old canal, as well as on 94 miles of the middle section of the Erie canal. There passed Rome, in 1821, 2,731 boats, carrying 44,723 barrels of flour, 43,078 bushels of wheat, 1,061,000 feet of boards, 4,472 barrels of pot and pearl ashes, 48,983 cubic feet of timber, and 2,500 tons of merchandica

The same year more than 9,500,000 feet of sawed stuff, 260,399 cubic feet of timber, and 142,234 staves passed the Champlain canal. The following year, 1822 the sawed lumber transported on this canal exceeded 15,000,000 feet, with 440,000 cubic feet of timber.

The Erie canal was filled with water from Ro Chester, 20 miles west of Brockport, on the 10th of October, 1823, and the sum of \$141 13 was received for tolls before the close of the navigation. On the 8th of October, 1823, the first boats passed from the western and northern canals through the junction canal, into the tide-waters of the Hudson at

gentleman, who had presided at the meeting for getting up a memorial to the legislature in 1816, made an address, which was replied to by William James on behalf of the Albany Committee. The Mayor of Albany, Charles E. Dudley, congratulat-ed the canal commissioners on the arrival of the fitst boat, and Mr. Clinton replied to his address in behalf of the board of commissioners.

behalf of the board of commissioners.

At the close of the navigation season in 1823 the Champlain canal, 64 miles in length, from the junction to Whitehall, was finished, and the Erie canal was navigable for 280 miles, making a total of 344 miles of canal navigation.

The Erie canal was navigable from Brockport to Lockport, 45 miles, in September, 1824, but in consequence of the condition of the roads from Lockport to the Tonawanta Creek, as stated by the commissioners in the report of 1825, all the property destined for the west left the canal at Brockport. destined for the west left the canal at Brockport. The legislature at the fall session of 1824, appropriated \$1,000 to improve the road from Lockport west to Pendleton, so as to accommodate the canal business in the spring of 1825; with a portage of about five miles, property passed on the canal and Tonawanta Creek, into the Niagara River, at Tonawanta

At the close of the year 1836, when the Erie and Champlain canals had been ten years in operation, and had produced about \$13,500,000 in tolls, the and had produced about \$13,500,000 in tolls, the fund commissioners had not only paid the cost of constructing these canals, but also the sum of \$3,370,000 for the superintendence, and the following sums on account of the original debt, viz: For interest on money borrowed... \$5,254,870 70 For principal of canal debt...... 4,423,571 40

Total sum paid on account of debt. \$9,678,442 10 And at the same time there remained in the hands of the fund commissioners, a sum more than sufficient to cancel the whole of the stock then outstanding, which constituted the balance of the original canal debt. This was the result of the ample provision made by the act of 1817 in providing auxiliary funds for the payment of interest; and the unprecedented success of the Erie and Champlain canals, in accumulating revenue from tolls, as shown in the preceding table.

To be continued.

The Rights of Railroad Companies.

In the Morris Co. [New Jersey] Circuit Court, a conductor upon the Morris and Essex Railroad was indicted for assault and battery in turning out of the cars a passenger who refused to pay the additional fare imposed upon by the company when tickets were not purchased at the office. It appeared that were not purchased at the office. It appeared that no violence was used by the conductor, but he requested the passenger to leave, at the same time placing his hand upon his shoulder. The Court [Judge Ogden] decided that there was no evidence before the jury upon which the Defendant could be lawfully charged with assault and battery; that railroad companies had a right to make all reasonable rules and regulations not only for the recomable rules and regulations not only for the promo-tion and preservation of their own interests and the well ordering of their business, but for the safety, comfort and convenience of the travelling public; that the rule requiring an extra sum to be paid that the rule requiring an extra sum to be paid when tickets were not purchased at the office, was a lawful and reasonable rule, and that the company might lawfully expel any passenger who refused to comply with this rule. The Court further held, that the company were not bound to carry any passenger who thus refused to pay the additional fare the number of miles the amount paid would entitle him to be carried according to the local extra of the him to be carried, according to the legal rates of the company.

# Rates of Toll on the Pennsylvania State Works.

The following important table, says the Philadelphia Ledger, shows that our present efficient board of canal commissioners have made essential reductions in the rates of toll charged upon goods over the State works. This reduction amounts to Albany. A deputation headed by Wm. Bayard, attended from the city of New York. This "through freights" and must only tend to increase

pers to send freights over the State works that would						
otherwise be drawn	away	to	New	York	and	the
northern route.	GRULA	24	100.2	agent	W 354	mak

nes a Diorey reagranted on the arrival of the true replied to his address in outcomessives.	Colum-	Alle- gheny	Max. tolls on car-
	bia R.		go.
Toll per mile per 1000	dinaulid	Wall and	
lbs. m.	. m	c m	\$ cts
Office4 Dil cake, ground and	10	10	1 15
eeds—clover, timothy and all others; also,	9	15	75
ches	9	15 15	1 00 80
skins4	10	16	1 00
eathers6 ars and peltries8 lides, dry4		18 22 18	1 50 2 00 1 30
eather, redressed and	6 11/	nty_	
Wool and sheeps' pelts.6	12	18	1 20 1 60
lum4	11	17	80
lale rope and bagging.4 lemp, hempen yarn, and hog's hair4	10	16	75 75
orugs, medicines, gro- ceries, foreign li- quor, ropes, cordage,	i panian	in the	
rice and confection- ary	12	18	1 75
heads going west6	12	18	1 00
ory goods and new fur- niture8	15	21	2 10
larthen ware, domestic4 lats, caps, boots, shoes	10	16	1 00
and bonnets10 lardware cutlery and	17	23	3 00
oil cloth5	11	17	1 50
naware	11	17	80
ulactured tobacco & turpentine5	12	18	1 50
inware	14	20	1 75
Vhiskey4 nvils and Spanish	10	16	75
whiting3	8	14	65
Authracite 2	7	13	22
tailroad iron3	8	14	1 25
lutter, cheese, lard,		(6)	14 314)
lard oil3 allow and eggs3	9	15 15	85 85
Bacon, pork and beef in bulk, dry and salted, or otherwise; sperm,	luld and		
adamantine candles and soap3			OK
Beef and pork, salted	- NO STEEL		
and in pickle3 ish, salted and fresh.4	10	16	1 00
lour 4	7	13	35
farble in blocks5	7	13 13	35 60
do sawed3	8	14	70
do manufactur- ed3	11	17	1 25
rytes, soda, ash crude brimstone, nitrate &			Described in
sulphate of soda 3		- 14	60
castor and lard oil6		18	1 20
paper, binders' boards			
and slates3	9	15	80
printing7	14	20	1 78
ar, pitch and rosin2	12	13	1 50
altpetre, crude or oth-	8	14	1 50

# Additional Charge on Maximum Goods.

Resolved, That, upon all articles transported on improvements of the common wealth upon which naximum rate of toll is paid, except coal, there r mills per thousand pounds per mile on the iladelphia and Columbia Railroad, and ten mills one thousand pounds per mile on the Allegheny tage railroad, which additional toll shall be paid

tesolved, That coal shipped at maximum rates all be subject to only one-half of the regular car I wheel toll on the Allegheny Portage and Philiphia and Columbia railroads, and an additionall of the rate and a half will be per thousand rounds. oll of one and a half mills per thousand pounds said railroads.

Resolved, That on all coal shipped at less than ximum rates, a drawback shall be allowed of ee-fourths of one mill per ton of two thousand ands per mile. Provided that this drawback all not be allowed unless the Delaware division of Lehigh Navigation Company make a corresding reduction from their rates of toll for 1850.

Toll on Emigrant Passengers. 'he toll on each emigrant passenger, conveyed freight lines over the canals and railroads of the nmonwealth shall be as follows:

om Phitadelphia to Pittsburg ........\$1 50 

No toll shall be charged on the car conveying igrant passengers over the railroads.

#### Ocean Mail Service.

The Ocean Mail Service of the United States, as operation on the 1st of October, 1850, is as fol-

st-New York, by Southampton, England, to emerhaven, Germany—distance 3.750 miles— be a month—contracted for by the Ocean Steam vigation company, C. H. Sand, President, at an nual cost of \$200,000. Under contract with the simaster General, agreeably to an act of Con-

stmaster General, agreeably to an act of Con-ess of 3d March, 1845.
2d—Charlestou, S. C., by Savannah, Ga., and by West, Fla., to Havana, Cuba—distance 669 les—twice a month—contracted for by M. C. ordecai, at an annual cost of \$50,000. Under nuract with the Postmaster General, agreeably to its of Congress of March 3d, 1847, and 10th July

3d-New York, by Charleston, Savannah, and avana-distance 1,400 miles; New York to New leans, La .- 700 miles; and from Havana to agres, New Granada—1,200 miles—twice a mth—contracted for by G. Law, M. O. Roberts, on the contracted for by G. Law, M. O. Roberts, d. B. R. McIlvaine, at an annual cost of \$290, D. Under contract with the Secretary of the key, agreeably to act of Congress of the 3d arch, 1847.

hth—Astoria, Oregon, by San Francisco, Califor-th, Monterey, and San Diego to Panama, New anada—distance, 4 200 miles—once a month— attracted for by W. H. Aspinwall, at an annual st of \$190,000. Under contract with the Secrey of the Navy, agreeably to act of Congress of March, 1847; semi-monthly services is per-med on this route, in connection with route No. the additional compensation therefore remains e adjusted.

th-An extension; Panama to Chagres-disce, 60 miles-twice a month-\$30 per trip for t 100 lbs. on each mail, and \$12 for each suceding 100 lbs. Service is performed by the New anadian government, under a treaty. 5th—New York to Liverpool, England—dis-

ice, 3,100 miles—twice a month for eight months, d once a month the residue of the year—concted for by E. K. Collins, James Brown, and ewart Brown, at an annual cost of \$385,000.

der contract with the Secretary of the Navy, reeably to act of Congress of 3d March, 1847.

6th—New York, by Cowes to Havre, France—

stance, 3.270 miles—once every other month—

60 contracted for by the Ocean Steam Navigation
1 50 company; Mortimer Livingston, agent, at an annual cost of \$74,000. Embraced in the Bremen
1 50 contract route, No. 1, with the Postmaster General.

#### Commerce of Philadelphia NUMBER of arrivals annually at Philadelphia from

1787596 1788411	390	986
		- 001
	490	901
1789 324	376	700
1790 639	715	1,354
1791 090		1,448
	).	KINDAN
	1.050	1 000
		1,868
	1,228	2,007
	1,011	1,869
1797041		1,570
1700 449	1,002	1,461
		1,200
		1,587
	1,120	1,792 1,759
	1,004	1,705
1004 400	1,004	1,675 1,790
	1 106	1.716
	1,150	1,716 1,922
		1,968
1808 009	1.051	2,219
	1,551	0.004
		1,882
		1,005
1911 202	1,423	1,925 1,872
19124 7/4 + 10	ot war 310	393
1814+ 43	50 Wal. 515	626
1015 497		1,600
1016 539	1 101	1,639
1817 539	1 938	1,770
	1 101	1,677
		1,496
		1,356
		1,354
		1,706
	1.018	1,500
	981	1,482
		1,677
	1.195	1.679
1827 469	1.320	1,679 1,789
1828 450	1.247	1,697
1829 374	2.210	2 584
1830 415	3.387	3,702 3,658
	3.262	3.658
1822 428		3.277
	2,573	3,047
	2.686	3,116
	3,573	4,002
	3,764	4,185
1837409	7,476	8.185
1838 464	10,860	11,324
1839521		11,324 11,709 10.162
	9.706	10.162
1841 504	9,246	9,750
1842 454	7.973	8,427
1843 372	7,659	8,031 8,189
1844 472	7,717	8,189
	8,029	8.410
1846 459	6,018	6,477 18,726
1847657	18,069	18,726
1848 542	23,921	24 400
1849 585	24,594	25,169
1850518	27.035	27,553
	1790 639 1791 595 1792* * Embargo 1793* 1794 618 1795 779 1795 858 1797 641 1798 459 1799 443 1800 536 1801 667 1802 653 1801 667 1803 653 1801 667 1808 298 1809 351 1810 405 1811 500 1812 323 1813† 74 † la. 1814 43 1815 487 1816 538 1817 532 1818 576 1819 450 1820 479 1821 441 1822 494 1823 482 1824 501 1825 484 1826 482 1827 469 1828 450 1829 374 1830 415 1831 396 1822 428 1823 482 1824 409 1828 450 1829 374 1830 415 1831 396 1822 428 1823 484 1826 482 1827 469 1828 450 1829 374 1830 415 1831 396 1824 450 1839 521 1844 430 1835 429 1836 444 1837 409 1838 464 1839 521 1844 472 1845 387 1846 459 1847 667 1848 542	1790 639 715- 1791 595 853 1792* *Embargo. 1793* 1794 618 1,250 1795 779 1,228 1795 858 1,011 1797 641 929 1798 459 1,002 1799 443 825 1800 536 1,051 1801 667 1,125 1802 653 1,106 1803 611 1.064 1804 498 1,293 1805 547 1,196 1806 690 1,232 1805 547 1,196 1806 690 1,232 1807 699 1,269 1808 298 1,951 1809 351 1,683 1810 405 1,477 1811 500 1,425 1812 323 1,549 1813† 74 † last war. 319 1814† 43 1815 487 1,113 1816 538 1,101 1817 532 1,238 1818 576 1,101 1819 450 1,046 1820 479 877 1821 441 913 1822 494 1,212 1823 482 1,018 1824 501 981 1825 484 1,195 1826 482 1,195 1827 469 1,320 1828 450 1,247 1829 374 2,210 1830 415 3,387 1831 396 3,262 1822 428 2,849 1833 474 2,573 1834 430 2,686 1835 429 3,573 1836 429 3,573 1841 504 9,246 1842 454 7,973 1845 387 8,029 1846 459 6,018 1847 657 18,069 1848 542 23,921

#### Tennessee

Nashville and Chattanooga Railroad.—The Mayor of Charleston recently visited this state, and personally inspected the entire line of the Nashville and Chattanooga railroad. On his return, he made a report to the city council of Charleston, which is published in the papers of that city, and is in the highest degree complimentary to the president and directory of the road. He gives a statement of work upon the whole route, and closes with the following:—

following:—
From a review of the affairs of the company and

From a review of the affairs of the company and the whole line of work executed and in progress, I have arrived at the following conclusions, in which you, gentlemen, from the foregoing report may probably be disposed to concur.

1st. That the company are both willing and able to complete the entire line from Nashvilleto Chattanooga, in the shortest possible period consistent with the most approved and substantial construction of the work.

2d. That they have both required and enforced

the use of the most appropriate and durable materials, and at the most economical prices ever ob-

tained upon any railroad.

The road will be ready from Chattanooga to the Tennessee, as soon as the track reaches that river from Nashville, it will take two years to reach that point with the iron. The repairs and bridges on the Tennessee river, will be ready at the same time. You will thus receive the entire road, viz: one hundred and fifty-one and 8 miles of branch to Shelbyville, from Nashville to Chattanooga, as under the old contract, you were to obtain but the first 40 miles from the Tennessee liver to Nashwille, and at a saving of \$300,000—the first forty miles, it will be remembered, included the tunnel. All the contracts are in good hands—as to the right of way, it is generally yielded 9 cases out of 10. and frequently given out of the best and most val-uable lands—the whole of the payments for such right, thus far, do not exceed two hundred dollars.

Depot grounds have also been given along the route, each containing from 8 to 10 acres.

The whole cost of the road, including the Tennessee bridge, will amount to about \$2 569,000 in place of \$2,800,000—as originally estimated.

the iron rail, chairs (or clamps) and spikes, amounting to \$420,900, are now bought and paid for by the company, except \$118,000, expected from the city council of Charleston on the 1st December

The estimate of the Chief Engineer, in his report of February, 1847, was, for the iron for the railroad ..... \$940,000 For iron chairs, spikes and bolts....

\$1,016,000

3d. It is, moreover, the manifest policy of the company to press the speedy completion of the superstructure, and the laying of the iron with unabated vigor, so as nearly to apply the income of the road to meet the interest of 6 per cent per annum, required by the 3d section of their amended charter of the 21st July, 1850, to be paid on all subscriptions actually advanced or paid in; there is thus another and as powerful influence to the entire completion and use of the road pletion and use of the road.

5th. The company have, through the untiring application of its present Chief Engineer and assistants, largely improved upon the original location of the entire line, until it has now secured every possible advantage as to distance, direction

grade and cost.

6th. That there is now no probability, whatever of a failure. A delay is only possible, by the death or deposition (either of which would be a serious calamity) of the present president, whose fidelity, energy, intelligence, and perfect familiarity with and aptitude for the practical details and administration of every department of the company, render his continued connection with it indispensable and his services invaluable. This language may be considered as savoring of compliment. I em-ploy it in all sincerity and truth, as eminently due him.

#### Maine.

Railroad to the Kennebec .- The directors of this road, at their meeting on the 27th ult., located it, to commence at Augusta; thence between Snow's pond and the Kenneb criver to Waterville; thence across the Kennebec river at the College rips, and by way of Newport and Carmel to the city of Bangor.

It is understood that the proprietors of the broad guage road from Waterville to Portland, offer to lease the proposed road from Waterville to Bangor, for a term of years at six per centum upon its cost; and that they are able and willing to furnish a e-quate security for the payments on their part. This being the case, there can be no doubt that a road from Waterville to Bangor will be speedily accom-

plished.

It is possible that the proposed road may be leased to, and connected with, the Augusta and Portland road, as well as with the Waterville and only 33 miles in length, instead of 96 miles by the Portland road. This is a consummation most devoutly to be wished. It would give passengers a choice of rontes after reaching Waterville, and connect the east with the lower Kennebec, as well are Halifax and Bangor, may now be thus stated:—

brought about, it may be the means of healing up he unfortunate quarrels between the rival road-from Portland to the Kennebec, and thereby render a most important benefit to the interests of the

We are assured and believe, that the directors of the Kennebec and Penobscot road, will aid in such an arrangement by all the good offices in their power, and we cannot but hope that it will be brought about, by allowing proper time for propositions to be made and considered.

It may be necessary to change the gauge of the Augusta road to the broad gauge, in order to bring about an entire harmony of interests. That can be done, it is supposed, at a small expense, and will remove serious difficulties hereafter. If we have two systems of road as to gauge in this state, the mischief increases as the systems extend and

heir points of contact multiply. The reasons which determined the adoption of the narrow gauge for the Augusta road may have been perfectly satisfactory at the time. But many events have happened, not then foreseen, and the aspect of things is materially changed. It is no lace of \$3,800,000—as originally estimated.
In addition to this the whole cost and carriage of opinion. The question is, how best to adapt pre-

ent action to present wants and present interests. Bangor Democrat.

#### The Coal Trade of Boston.

The imports of foreign coal into Boston since 1837 have been as follows:

	Tons.	Chaldrons.
Total,	1850 6 246	33,081
.7	1849 12,800	35,133
	1848 5.952	41.079
	1847 4.256	50.653
	1846 5,383	22 476
	1845 13,629	27 674
	1844 7,552	19,067
	1843 5,050	17,800
	184211.014	18,460
	1841 12 754	27.187
	1840 9,110	25,753
	1839 5,880	26,277
	1838 10,344	16,661
	183711,873	29,691

The imports from America have been from-Philadelphia .... 255 470

E milancii III	u	
Baltimore.	20.813	
Rondout		
Portsmouth		
New York.		
Norfolk		
Providence		
Georgetown		
Alexandria	175	
Richmond .		63,415
		U C C III C C C C C C C C C C C C C C C
Total.	1850288,429	63.415
	1849262,632	20.809
	1848274 902	58.795
	1847258 093	158.795
9	1846186 282	127 525
	1845171.623	284.475
	1844139.566	170.850
	1813117 451	150 813
The second		121 800
100 F 100 100 100 100 100 100 100 100 10	1842 90 276	
No. 1.	1811110 938	124 011
170 401100	1840 73817	92 370
With the State	1839 90,485	144.475
1. 2000000000000000000000000000000000000	1838 71 364	107.625

### European and North American R.R.

109,275

1837... 80,557

We have much satisfaction in stating that Mr. Morton, who was appointed by the State of Maine to explore a line for a railway from Bangor to Calais, has found a good route for a line, only 95 niles in length, instead of 112 miles, as had been perviously anticipated. Mr. Wilkinson, we learn has found a good route from this city to Calais,

Halifax to Baie Verte,	126	miles.
Baie Verte to Shediac,	21	do.
Shediac to St. John,	106	do.
St. John to Calais.	73	do.
Calais to Bangor,	95	do.
Total	402	miles

There is some reason to believe, that a farther examination of each of the lines mentioned will result in shortening their several lengths, especially between Halifax and Shediac; and there are strong grounds for believing that, the whole length of the great railway when finally located, will scarcely, if at all, exceed four hundred miles! This is nearly one hundred miles shorter than at first contemplated, and cannot fail to be most gratifying to every friend of the enterprise.

#### Trade and Commerce of Canada.

Comparative statement of the number of vessels and their tonnage, which arrived at the port of Quebec, from sea, and the number of passengers that came out in them, from 1846 to 1850, in-

	Vessels.	Tons.	Passengers.
1846	1448	578,104	32,753
1847	1179	474.545	97,582
1848	1044	426.968	28.261
1849	1061	431.953	38,194
1850		434,294	32 292

The above includes the vessels that were bound to Montreal, as well as all vessels entering the port.

The number of ships built at the port of Quebec, during the past year were 31; with an aggregate tonnage of 36,000 tons. The number of vessels from ports in the United States, that cleared at that port the past year, is 46; of which 15 were from Whitehall, and 11 from Cleveland, and 11 from Burlington, and 6 from Monroe, Michigan.

Lake Champlain received the past year from the port of St. John, 31,785,940 feet of sawed lumber, and 1,660,000 feet of pine timber. The amount of pine timber exported to England the past year from Quebec was equal to 17 000.000 feet, the amount exported to this country from the St. Laurence is rapidly on the increase, and from that source we must soon draw our supplies. This fact is urged one of the great reasons for reciprocal free trade with the Provinces.

#### A YEAR'S WORK OF LOCOMOTIVE ENGINES.

The following is an accurate statement of the number of miles run by four engines belonging to the Syracuse and Utica railroad company upon their road for the past year.

The "Garangula," built by Rogers, Ketchum & Grosvenor, ran in the last year 26,394 miles.-The "Osceola," built by the same, ran 25,016 miles. The "Diormed," built by the Messrs. Norris, ran in the same time, 26 552 miles; and the "Hippomenes," built by the same, ran 25 589 miles.

This is a large service for engines; averaging full 80 miles per day for every working day in the year. They are all in first rate order, and in daily service. As it will be interesting to see the number of miles run on other roads, will not some other companies furnish us with a statement of miles run on their roads, by way of comparison?

#### Massachusetts.

Barre, Boston and Gardiner Railroad .- An adjourned meeting of the stockholders was held at Worcester on Wednesday. The vote was in favor of praying the Legislature for an extension of the charter. The following were chosen directors:-John W. Lincoln, Stephen Salisbury, William A. Wheeler, Mr. Merrifield, Mr. Tower, Worcester; Seth Caldwell, James W. Jenkins, Jr. John Smith, Barre; John Brooks, Princeton; Mr. Hammond, Boston; Mr. Knowlton, Holden.

Lowell Railroad .- Directors for the ensuing year : -Wm. Sturgis, President; George W. Lyman, Eben Chadwick, Francis C. Lowell; Treasurer, J. Thomas Stevenson; Clerk, Thomas P. Tenney.

#### U. S. Mint.

The Philadelphia American has received from Edward C. Dale, Esq., Treasurer U. S. Mint, the annexed statistics relative to the operations of the mint for the month and year just closed. It will be observed that the receipts of gold have been very large-\$33,150,000, in the aggregate, of which amount California contributed \$31,500,000, an average upwards of \$2,500,000 a month. The coinage in the same period amounts to \$28,206,471, of which the gold coinage was \$27,756,445 50; silver coinage \$409,600; and the copper coinage \$7,-948 47.

#### U. S. MINT, PHILADELPHIA. Coinage for December 1850

Gold coinage	
189,821 double eagles \$3	796,420 00
45,000 quarter eagles	112,500 00
78,098 gold dollars	78,098 00
01.00	

312,919 pieces	\$3,987,018 00
Silver coinage—68,800 quarter dollars 115,000 dimes	11,500 00
784,719 pieces.	\$4,029,718 00

794,847	cents	\$7,948	47
1,579,566	pieces.	\$4,037,666	47

1,579,566 pieces.	\$4,037,666 47
COINAGE FOR THE YEAR	1850.
Gold coinage—	
1,170,261 double eagles	\$23,405,220 00

64,491 252,923	half eagl quarter e	es agles		,914,510 322,455 632,397 481,953	00	
2,261,079	108 111		-	756,445	-	

2,261,079 pieces.	-	\$27,756,445	50
Silver coinage-			
7,500 dollars		\$7,500	00
227,000 half dollars		. 113,500	00
190,800 quarter dollar	rs	47,700	00
1,931,500 dimes		. 193,150	90
955,000 half dimes		. 47,750	00

5,572,879 pieces.	\$28,166,045 50
Copper— 4,022,644 cents	. 40,226 44
39,812 half cents	. 199 06

9,635,335 pieces.			\$2	8,206,471	00	
.1.9	itm a	DEPOSITS FO	R THE	YEAR	1850.	1.00

***	#00 1 FO 000
Total gold deposits	
Of which from California,	\$31.500.000
Other sources	
Total offers describe	#400 000

The de	posits for th	e month of December	
from	California,	are about	4,500,00

#### Indiana.

Richmond, Hagerstown, New Castle and Pendleton Railroad.-The board of directors of the New Castle and Richmond railroad, at their meeting on the 2d inst., completing their organization by electing Hon. J. T. Elliot, President; T. B. Woodward, Secretary; and Eli Murphey, Treasurer .-Mr. Ewin, of Hamilton, will probably be continued as principal engineer. The character of the board and officers are a sufficient guarantee wherever they are known, that the work will be pushed forward as rapidly as possible, and that the affairs of the company will be prudently managed. Mr. Erwin is now preparing the whole line for letting, and will have his report ready for the action of the board at their meeting on Monday week .- New Castle Courier.

#### Virginia.

#### Virginia and Tennessee Railroad.

We have received the third annual report of the company engaged in the prosecution of this important work. It appears by the report of the directors that at the last meeting, the whole amount of capital that actually appeared on the books of the company, was \$550,800. Shortly thereafter the subscriptions made by the southwestern counties swelled the private stock to something over \$750,000, the amount which authorized a call on the board of public works for a subscription, on the part of the commonwealth, of \$900,000. This was accordingly done, and early in January the State became a stockholder to that amount. In addition to the above, it is believed that the efforts now being made will bring the amount of private subscription up to \$950,000, which will entitle the company to a State subscription of \$1,140,000, making the whole available capital equal to \$2,090,-000.

There has been received on the capital stock during the past year, [including \$1,473 28 in the treasury,] the sum of \$391,077 11. The disbursements for the same time were \$305,285 04 The whole extent of line now under contract is 71 miles. and is in such a state of forwardness that it may be easily completed during the present year. For this, 6,000 tons have been purchased through Jas. Dunlop, Esq., of Petersburgh, at \$40 50 per ton, delivered in the James river. Contracts have also been entered into for the other items necessary for the construction and equipment of the road, with persons within the State for the purpose of encouraging, as far as could properly be done, their own manufacturing establishments. In relation to this matter the report says:

"The board have uniformly kept in view the policy of promoting home manufactures wherever it could be done without a sacrifice, believing that this course will add in the business of the road, while it will build up workshops around us, which will economise the future operations of the company, by reducing the cost of repairs, and keeping up their machinery. In accordance with this view a contract was made in October last, with Mr. F. B. Duane, Jr. for the chairs and spikes to lay the track, and for the passengers and burden cars to stock the road to Salem. The prices paid him are exactly the same paid for work of like quality in the State of Massachusetts, and he is to receive fifteen per cent of the whole amount of his contract in the stock of the company. This contract is to apply to the whole line, unless the board of directors shall elect to suspend it after the completion of the road to Salem, of which a stipulated notice will be given to the contractor. An arrangement has also been made on certain conditions, with Mr. Joseph R. Anderson, of Richmond, to manufacture nine locomotives, ten per cent of the value of which he is to take in the stock of the company."

In relation to the progress of the work the report says:-The work has progressed with unexampled rapidity, and in such a manner as to give general satisfaction. It is believed that a greater amount of work was never done in the same period on any road in the country, certainly on none in the southern states. The skill and fidelity of the contractors, as a body, entitle them to our warmest commendation. It may be considered as quite remarkable, that, in the execution of so large an amount of work, not one case of failure has occurred, and not one dollar has been lost to the community by irresponsible contractors. They have all gone-on

to perform their work in a quiet but energetic manner, which proves that they deserve the trust reposed in them at the time when that work was placed. in their hands.

The whole whole length of the road as now definately located, from Lynchburg to the Tennessee State-line, is 207 miles. The report of the directors also embraces that of the Chief Engineer, and the substance of the remarks made by him at the Richmond meeting of Oct. 19th, both of which are very interesting documents.

We are very happy to present such a favorable account of the progress of this great work. It has been pushed forward with great vigor, and possesses ample means for its continued prosecution .-The aggregate of all the lines connected with this now in progress presents one of the most magnificent projects that ever engrossed public attention. From its connections, each section attaches the same importance to its own, that it would the whole line, if it were under one charter, and under the control of one company. This feeling, together with that arising from the fact, that all engaged are laboring for the same end, will, of itself, secure one half of the necessary means, as this will infuse itself into the whole community, and prompt every man to contribute to his utmost ability.

#### Railroads in the U. S. on the 1st day of January, 1851.

,	MAINE.	
)	Androscoggin and Kennebec	55
r	Atlantic and St. Lawrence	67
1	Buckneid branch	19
	Bangor and Piscataquis	12
1	Kennebec and Portland	25 9
3	Bath Branch	51
9	Machaisport	9
p	Boston and Maine	3
	Machaisport Boston and Maine York and Cumberland	11
L		
		257

NEW HAMPSHIRE.		
Boston, Concord and Montreal		51
Cocheco (Dover to Farmington)		
Concord.		
Concord and Claremont		26
Contocook Valley		144
Franklin and Bristol		19
Great Falls and Conway		61
Manchester and Lawrence	** ******	961
New Hampshire Central*		
Northern (Concord to W. Lebanon)		
Portsmouth and Concord	• • • • • • • • • • • • • • • • • • • •	23
Sullivan		
Wilton		
Cheshire		
Eastern	** *****	16
Nashua and Lowell	• • • • • • • • •	5
Nashua and Worcester		
Great Falls branch		
Petersboro' and Shirly		9
Boston and Maine		
Ashuelot		234
		_
		4711
VERMONT.		30.3

Connecticut and Passumpsic Riv	61
Rutland and Burlington	
Vermont Central	
Connecticut River	10
Vermont and Canada	
Rutland and Washington	
Saratoga and Washington	
	_

# MASSACHU SETTS

	Berkshire	21
ì	Boston and Lowellt	26
ı	Woburn branch	9
1	Boston and Maine, (74 in all)	36
ı	Medford branch	0

The second secon		CONTRACTOR OF THE PROPERTY OF
THE REPORT OF THE PARTY OF THE	Oswego and Syracuse	SOUTH CAROLINA.
Lawrence branch	Rensselaer and Saratoga25	BOUTH CAROLINA.
Boston and Providence, (43 in all)	Saratoga and Washington	Columbia and Greenville
	Schenectady and Saratoga	South Carolina
Stoughton branch 4	Schenectady and Utica†	Columbia branch
Boston and Worcester 45		Camden branch 4
Brookline branch 13	Tonawanda, (Batavia to Attica) 431	and show their Sanballa salah dadan mende an
Milford branch		27
Newton branch		GEORGIA.
Saxonville branch 4	Troy and Schenectady	Central Georgia
Millbury branch 4	New York and N. Haven, (76 in all) 15	Georgia
Cape Cod branch		Macon and Western
Cheshire, (54 in all)	Syracuse and Utica	Western and Atlantic
Connecticut River		Athens branch
Chicopee Falls branch 21	1,4094	Rome branch 1
Dorchester and Milton	NEW JERSEY.	Camak branch
Eastern, Boston and Portsmouth, (54 in all) 38	NEW JERSEI.	- Integral of the second
Marblehead branch	Burlington and Mt. Holly 6	66
Gloucester branch	Camuch and Ambov 02	ALABAMA.
Salisbury branch	Amboy to New York, steamboat route, (28	Montgomery and West Point 6
Essex, (Salem to Lawrence)	miles)	Tuscumbia and Decatur4
Fall River	Morris and Essex	
Fitchburg*51	New Brunswick and Trenton 26	115
Watertown branch	New Jersey 31	
Other branches	New Jersey Central	MISSISSIPPI.
Fitchburg and Worcester, (26 in all)	Patterson and Hudson	Vicksburg and Jackson
Lowell and Lawrence	Ramapo and Patterson 14	LOUISIANA.
Nashua and Lowell, (15 in all) 9	Trenton branch	Clinton and Port Hudson
New Bedford and Taunton 31		Mexican Gulf2
Branch	332	Milneburg and Lake Ponchartrain
Newburyport and Georgetown	PENNSYLVANIA.	New Orleans and Carrolton
Norfolk County, (36 in all)		West Feliciana.
Norwich and Worcester, (66 in all)	Alleghany and Portage	west renciana
Old Colony, (Boston to Plymouth) 374	Beaver Meadow	
Bridgewater branch	Carbondare and Honesuale	KENTUCKY.
Peterboro' and Shirley	Columbia and Philadelphia 82	Lexington and Ohio4
Pittsfield and North Adams 20	Westchester branch 9	Lexington and Unio
Providence and Worcester, (434 in all) 264	Corning and Blossburg	Louisville and Frankfort
Quincy 3	Cumberland Valley 52	287
South Shore 11	Hazleton and Lehigh 10	To the second section of the second section of
Stockbridge and Pittsfield	Little Schuylkill 20	ILLINOIS.
Stony Brook	Mine Hill	Galena and Chicago*4
Western, Boston to Albany, (200 miles in all)117	Mount Carbon 7	Sangamon and Morgan
Worcester and Nashua, (451 in all)	Pennsylvania* 134 97	Aurora branch1
Springfield and Hartford, (62 in all)	Phil.; Reading and Pottsville	St. Charles branch
Vermont and Massachusetts	Phil. and Norristown	Sentence and Albertain Market
Housatonic branch	Germantown branch	110
New London, Willimantic and Palmer 12	Phil and Trenton	INDJANA.
South Reading branch	Phil. Wil and Balt 98	Madison and Indianapolis
Salem and Lowell	Schuylkill Valley 25	Shelbyville branch16
water and Month	Summit Hill and Mauch Chunk 25	Indiana and Bellefontaine
1,0424	Whiteharron and Willeshams	Shelbyville and Knightstown
, ,	Williamsport and Elmira	Shelbyville and Rushville
CONNECTICUT.	Franklin 99	Jeffersonville1
Canal railroad*	Dauphin and Susquehanna	New Albany and Salem3
Collinsville branch	Strasburgh 7	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Hartford, Providence and Fishkill* 45	Lykens Valley	22
Housatonic 74	Nesquehoning 5	ORIO.
Naugatuck 62	Room Run 5	Cleveland and Columbus
New Haven, Hartford and Spring 57	Pine Grove 5	Dayton and Springfield 2
Middletown branch 10	Beaver Meadow branch	Little Miami 8
New London, Willimantic and Pal 48		Mad River and Erie
New York and New Haven 47	913	Mansfield and Sandusky
Stonington 51	DELAWARE.	Xenia and Columbus
Norwich and Worcester 49	New Castle and Frenchtown16	Findlay branch
		Erie and Kalamazoo 1!
4501	MARYLAND.	Columbus and Lake Frie 6
RHODE ISLAND.	Annapolis and Elkridge	Cleveland and Pittsburg
Providence and Worcester 17	Baltimore and Ohio*	
Stonington		590
241	Frederick branch	MICHIGAN.
611	Reltimore and Succeedence	Detroit and Pontiac
NEW YORK.	Westminster branch	Michigan Central
Albany and Schenectady	0.5	
Albany and West Stockbridge 381		Michigan Southern 88
Attica and Buffalo	VIRGINIA.	Erie and Kalamazoo 16
Luburn and Rochester	Appomattox 10	THE REPORT OF THE PROPERTY OF
Auburn and Syracuse	Central Virginia 71	The case many and amount grants 35
Buffalo and Niagara Falls	Chesterfield 12	WISCONSIN.
Caynga and Susquehanna	Greenville and Roanoke	Milwaukee and Mississippi railroad20
Chemung	Petersburg	Total in the United States
Hudson and Berkshire	Richmond, Fred. Potomac	True, seure irrans par le suprimir de la fin de la fin
Hudson River*	Richmond and Petersburg 22	Schuylkill Canal Trade.
		The past year has been a most disastrous one to
ewiston	Seaboard and Roanoke	
ockport and Niagara Falls	Scarodiu and Roanoke 49	the Stockholders of this company. Business was
ong Island, (Brooklyn to Greenpoint) 98	The second secon	commenced with spirit, and an increased trade was
New York and Erie*	306	done upon the canal, until the 18th of July, when a
Y. Y. to Piermont, Steamboat route, (24	NORTH CAROLINA.	violent freshet injured portions of the canal and re-
miles)	Gaston and Raleigh 87	
Newburgh branch	Wilmington and Weldon	tarded business upon it for several weeks. On the
New York and Harlem* 80	me ment of the property of the state of the	2nd of September, another freshet of unexampled
Northern.* (Rouse's Point to Chateagay)118	940	mislance carried arrow command dames and arrows

Schurlkill river, besides a number of houses and We must say, that although we have read a good of our most intelligent, practical and best educe this city and Reading the canal has been repaired, and has been navigable for some time.

Among the articles carried upon the canal in

1800, were :-	A CONTRACTOR OF THE PARTY OF TH
DESCE	INDING.
Coal amt. tons 288,033	Iron wrouggt 3,046
Bituminous 1.963	- Castings 1,879
Flour 4.067	- Nails 395
Grain 2,877	- Ore 3,573
	Rark 522
Limestone 32,700	Lumber 8,571
ASCEN	DING.
Lumber, tons9,537	1 Salt 571
Grain4,845	
Flour 469	
Plaster	
Lime 2.276	Shingles 213
Limestone6,916	Total tonnage 44,375

#### AMERICAN RAILROAD JOURNAL.

Saturday, January 11, 1851.

Railway Iron.

THE Subscribers will contract to deliver, in the Course of the ensuing Spring and Summer, the best English Rails, made by a particular specification, and of any pattern required.

DAVIS, BROOKS & CO.,

68 Broad at. On hand for sale, English rails of 58 lbs. to the yard, ade by particular specifications. January 10, 1851. 2m

Railroad to the Pacific -- Mr. Whitney's plan-

In our paper of last week we gave place to a long communication, signed "A Western Man," in favor of Mr. Whitney's project, and in reply to a communication in our paper of 14th ult., signed "A Subscriber," proposing a new scheme for the accomplishment of this great work. We were very happy to give place to the article, as the position of the writer-his character, and means of information-entitles whatever he may say to the most respectful consideration. But we cannot find in it any reason for relaxing our opposition to Mr. Whitney's plan. As far as building railroads is concerned, we regard Mr. Whitney as a wild and visionary man; that his opinions are worthless, that his scheme is without merit, that his data and evidence are all assumed, and have no foundation in fact, and that his plan is eminently calculated to defeat the great work that all are seeking to accomplish.

We must leave the vindication of the plan of "A Subscriber" to its author. We will say this, however, that if there is any truth in the old maxim, that "every man is to be trusted in his appropriate calling," it comes from a person eminently qualified, by long experience, by an intimate connection with some of our leading public works, and by the reputation, at least, of possessing a sound judgment, to speak upon this matter. He is the last person to speak without mature consideration. We believe that his plan possesses great merit. He is almost the only person who has written upon this subject, who has discussed it in a rational manner. The great question in the success of the road is that of means, and we think his neering profession, as far as our experience goesplan would secure these without involving the and we have pretty good opportunities of meeting wide, will build the road for this distance. So

other buildings-upwards of twenty persons also deal that has been said by Mr. Whitney and his men, should weigh something against the opinion were drowned. The energetic managers backed by friends, we are yet to find the first particle of valu- of one who, we presume, does not pretend to any the liberal subscriptions of the Stock and Loan able evidence in all that has been put forth. From knowledge in this department of science, holders at once commenced repairing the damage, the beginning to the end, everything has been aswhich will be completed in time for the spring trade sumed that should have been proved. "A Western ascertained himself where all the streams can be The works will be better than heretofore. Between Man," in adopting Mr. Whitney's plan, has fallen bridged," etc., etc. Now this assertion is entirely other plan has been found to be feasible." Now we visited any portion of the route of the proposed road, rience.

> cumstances the most favorable for such a work, would be regarded as unfit even to take proper much means they might have in the outset, they would soon lose all credit and confidence of the need explanation. A man may be an excellent complishment was possible? merchant, but a very poor bridge builder. Exlack of it unfitted him for the other.

That Mr. Whitney knows anything practically about the subject of railroad construction, or that he has ever given any attention to the theoretical part of it, we presume he will not claim. In coming before the public, therefore, with the greatest project ever yet conceived in-the work of railroad construction-would it not be reasonable to expect to find the correctness of his positions, in matters coming within the scope of the engineering profes sion, vouched by the proper persons. How is the fact ? Mr. Whitney seems to think that his scheme obviates all necessity of engineering. He says it will not do to wait till the whole line is surveyed before the work is commenced, for fear that in the mean time the lands necessary to furnish the means will all be taken up for settlement.

If, instead of acting without the advice of engineers, he had unfolded his scheme to some sensible member of this profession in the outset, and followed his advice, only two persons would have ever heard of this great project, which has cost him so much labor, the community so much time, and Congress so much annoyance. The whole engi-

away large portions of the embankments and tow-ing paths, and carried away sixteen bridges over the all wish to avoid, if possible. Certainly the opinion of so large a body, composed

"A Western Man" says that Mr. Whitney "has into his track-not of reasoning, but asserting .- gratuitous, and without any sufficient foundation For instance: "A Western Man" says that "no in fact. The only time that Mr. Whitney ever should like to know how a plan for a work of such west of the Mississippi, was a few years since, an immense magnitude, as that of a railroad to the when, in company with a parcel of boys, he made Pacific, may be pronounced feasible, when not a flying trip over a portion of the territory between even the first step has yet been taken for an exam- the Mississippi and Missouri rivers. The idea, ination of the route, or for the purpose of putting that on such a trip he ascertained, or had any it to the test, or before it has even received the means or opportunity of ascertaining, (even if he sanction of law? When people indulge in such possessed suitable qualifications and experience for extravagances as this, they must expect to weaken this purpose,) the proper points for bridging all the the confidence of sensible men in their opinions .- streams, is too preposterous to be uttered. With The feasibility of a scheme must be demonstrated, the exception of the point of crossing the Missisbefore this can be affirmed of it; and success in sippi, at Council Bluff, Mr. Whitney, we presume, the thing, only, is demonstration. But if we wait- cannot point out a line within one hundred miles ed for absolute proofs, we should not commence it of the route he would be compelled to adopt. His at all. We therefore take for our guide the best route, he has always stated, must depend entirely secondary evidence that exists; and this is furnish-upon the position of the unoccupied lands. It is ed by the experience of those who have carried to now going on six years since he made his tour of a successful termination, works similar to the one observation, and we all know how rapidly western proposed. This is an universal rule observed in settlements have progressed since that time. His the execution of every work, either great or small, whole scheme is based upon finding a sufficient and is founded on common sense as well as expequantity of public lands on his route. In relation to this, we give the following from his memorial To say that Mr. Whitney's scheme is feasible, to Congress, dated March 17th, 1848, nearly three is to beg the whole question. He has furnished years since: "But if the commencement be delayed not a particle of the proper reliable secondary evi- even for a few months, the lands on the first part of dence. A company of New York merchants, who the route (upon which all depends) will be so far tak-should attempt, without acting under the instruc- en up as to defeat it forever." Since that time years tion of an engineer, to build a railroad under cir-instead of months have elapsed. All that he predicted has taken place, and vastly more. All southern Wisconsin and a large part of Iowa have been occare of their own business, and no matter how cupied, and no lands are left for the road on any practicable route. Why should Mr. Whitney's scheme be urged, when, upon his own testimony, public. The reason of all this is too obvious to the time has long since gone by in which its ac-

Mr. Whitney further states in his memorial to perience has fitted him for one position, and the Congress, that " Of the entire route 1200 miles are without timber even sufficient for the construction of the road. A great part of this distance is without stone or material for such a work, cr for the settlement of the country; and the road must be the only means of transit, as it would progress, for its own material, as well as for the material for buildings and fences, for the settlement of 1200 miles of the route."

> This statement is an untruth too palpable to require refutation. If it were true, the construction of the road would be impracticable. The idea that a railroad can be built, and settlement advanced, for 1200 miles, through a country entirely destitute either of stone or timber, and this country is to furnish the means, is an absurdity which shows the author to be better fitted for an insane asylum than for building railroads. The statement was undoubtedly made for the purpose of depreciating the value of the lands, and of influencing, in this way, the action of Congress.

> Again, "A Western Man" says that "Mr. Whitney's scheme offers no inducement to the speculator." Let us look at this matter. What is the scheme? Mr. Whitney says that for the first 800 miles, onehalf of the lands set apart, viz: a strip thirty miles

much he is to have as fast as he goes along. The sanctions Mr. Whitney's, all others for the present and sells his lands at auction, how long will it road for this distance at his estimate, \$30,000 per must be abandoned. We therefore surrender to then take him to build the road? Some estimate. mile, will cost \$24,000,000. Now we presume that him the privilegs, as far as the route can do this, may be formed of the probable receipts from the ther we go from navigable waters and from settlements, the less valuable the lands become. It is well known, too, that as we go west, they are constantly becoming less and less fertile. The cost of constructing the first 400 miles would not be onehalf the cost of the last 400 miles. If, then, the 30 mile strip will furnish means to carry the road 800 of eating it. miles, the first 400 will furnish \$16,000,000 of the \$24,000,000, while the cost of this distance will be only \$8,000,000. The last division will cost \$16,-000,000, and furnish but \$8,000,000. We may not have stated the exact ratio; in fact we are convinced we have made it too much in favor of the last 400 miles. Whatever the ratio may be, we have stated a principle applicable to the case; and the speculative character of the scheme bears an exact proportion to the difference between the cost and value of the two respective divisions. Allowing, therefore, his premises to be correct, we have no doubt that he will have accumulated at least \$10,000,000 upon reaching a certain point in the first 800 miles.

The question then arises, what, in such an event, will Mr. Whitney do? The bill provides that he may knock off work when he chooses. What will be the alternatives presented to his mind, when he has reached the point where the cost of proceeding is greater than the value of the lands which he can take? If he stops he has made \$10,000,000. If he advances he must undergo a steady process of depletion, till he has expended every cent of this sum. what he would do under these circumstances every person must decide for himself.

How is it on the Pacific coast? As soon as his bill becomes a law, he despatches a messenger there, and selects a terminus to suit himself. He then builds ten miles of road. This give him a strip of land 60 miles long and 5 miles wide, embracing the finest harbor on the coast. After this is secured he abandons work there. Now 60 miles of seacoast, with the finest harbor in Oregon or California, would be at least worth \$10,000,-000. This sum, therefore, Mr. Whitney will have pocketed when he shall have built ten miles of the Pacific portion of the road. He would then have \$20,000,000 instead of \$10,000,000 as an inducement not to proceed. We would ask "A Western Man" whether he is willing to throw into the hands of a private individual, our best harbor on the Pacific coast, and place before him such inducements to defeat the very object which he is proposing to accomplish. Mr. Whitney asks for the grant, to him and his assigns. Who are his assigns? for he must assign it as soon as the bill becomes a law, to get the means to build the first section. Suppose that after such assignment Mr. Whitney should die, would the assignees be under any of those honorary obligations to carry out the original intent of the grant, or push the work further than they found it for their interest to do so? Is it policy to make this grant in such a manner that it might in a day pass into the hands of strangers? Mr. Whitney says that over this road is to pass the commerce of the world. Should the selection of a route that is to perform this grand office be left to some unknown person who may act as caprice or self interest may dictate? We cannot expect that Congress will lend its aid to more than one scheme. If it But suppose that Mr. Whitney gets his grant, law and order? Will commerce desert all its old

Mr. Whitney claims it as the great merit of his scheme, that it will provide its own means, that it will build itself without embarrassment to business. To accomplish this, there is one of two modes to be followed-either to sell the land to actual settlers, who are to construct the road for payment, or to sell for cash, and build with the proceeds. The former we should judge was Mr. Whitney's plan. The time that it would take to build the road in this manner, can only be a matter of inference. We know that our richest communities can afford to invest only a small part of their gross incomes annually, without bringing on commercial disasters and bankruptcy. The reason of this is, that the net earnings of industry bear but a very small ratio to the gross earnings. No community can regularly invest 10 per cent. of its income, without disturbing the arrangements of business. Certainly neither the poor people of this country, nor the pauper emigration from Europe, can do more than this. It would require, if this plan should be followed, ten years to build the first ten miles. These poor emigrants, it must be borne in mind, in addition to the ordinary transport over this road all the materials for the building, (including even the necessary stone,) and for fences. How fast settlements can progress under such circumstances, and how fast a railroad would move along which was to he constructed by a people so situated, we leave it for our readers to determine. We know that a number of the western states actually failed in their attempts to construct works of trifling magnitude compared with the above. If great states, full of wealth and few petty lines, what must be the fate of this vast out credit and without means? If, on the other hand, Mr. Whitney sells the land for money to actual settlers from the eastern states, this mode of Wall street. Wherever the settlers should come from, the money for the road would in effect be furnished from the Atlantic cities. The financial crisis of 1835-6 was in part caused by the enormous sums required to pay for western lands. A similar state of things would produce similar results. Mr. Whitney in this matter makes a difference without a distinction. In every event, either New York or London must furnish the means. If it become a government work English capital will build the road. This is the great argument that Mr. Degrand urges for having governintroduce into this country \$100,000,000 of foreign capital.

must be abandoned. We therefore surrender to then take him to build the road? Some estimate even "A Western Man" will admit, that the land of controlling the commerce of the world. Is this lands appropriated to this work, from the aggregate. for the first 400 miles will be worth twice as much not giving too much power to one individual ?- receipts from all the sales of our public domain. as the western portion of the 800 miles. The fur- What are his qualifications that fit him for this These, for the past year, were \$1,850,000; they are great office? We are opposed to despotic power, estimated \$1,950,000, for the coming year; we will and we do not believe in investing in one person put the receipts at \$2,000,000. We think that the supreme authority in commerce, any more than in receipts for the isolated portion set out to Mr. society. The former would be much more to be Whitney could not equal more than one quarter of dreaded than the latter, as the former gives us this sum. This would give \$500,000 annually, bread, while the latter can only dictate the mode applicable to his road. This sum, at \$30,000 per mile, would give 161 yearly. At \$50,000 per mile, which is a more reasonable estimate, it would build 10 miles per year. At this rate, it would take him something more than two hundred years to build his road-a little longer period than we are willing to allow.

We must ask "A Western Man" to pardon us for not joining him in his rhapsody upon the marvellous achievement of Mr. Whitney, who, to use his own language, " has examined in person a large distance of the country through which his great work will pass, has ascertained himself where the streams can all be bridged, and also ascertained where materials, timber, &c., can be had, as well for the road as for the necessary wants for settlements, where they do not exist-the man who has visited all the most important commercial parts and places of the Globe, to ascertain the position and condition of the people, with their commercial capacities and statistics, who has arranged a geographical, political and commercial division, of the Globe, which exhibits the position, condition and wants of the entire human family, connected with and upon which is based the conception of his great project, the grand object of which is to change the condition, as his arrangement shows the relative pelled, according to Mr. Whitney's statement, to position, of the entire human family." Our stilts are not tall enough to get up to this pitch. We must therefore leave the above unanswered. But admitting it to be true, what a vast and mysterious secret does Mr. Whitney carry in his bosom? for we have never been able to detect in all that he has said or written, the slightest trace of this great "arrangement," which illustrates the "position, condition and wants, of the whole human family," and " the rest of mankind." How we burn to have this great chart unfolded before the world. Is this Globe still to hold together? Are nations to be peodle, were unequal to the task of executing a divided? Are new boundaries to be assigned to empires? Are the new arrangements based upon project, dependent upon a handful of people, with-distinction of races, or upon climatic, or geographical peculiarities? What system of polity is best adapted to tue Bushmen?-What to the sprightly Frenchmen? What races exist in the raising the means will affect the money market interior of Africa? Is there such a city as "Timjust as much as if the loan should be negociated in buctoo"? What is the ultimate form of government best adapted to the race? What are the true systems in Theology, Law, or Medicine ? Why does Mr. Whitney suffer the whole world to go distracted with asking all these questions, without reply, when he can answer the whole as soon as one can say "Jack Robinson"? Let us rejoice that a man has at last appeared, who can answer the question, "What is truth?" For, certainly, the person who is able to exhibit the " position, condition and wants of the whole human family," is not to be nonplussed by such a trifling question as this. Again, we entreat Mr. Whitney ment undertake the work; the reason that it would to tell us, whether all the world will consent to his "arrangement." Will any prove contumacious? And it so, what "committee of safety" is to secure

channels, too, at his nod, for the new ones provided | never would have received if its merits had been by him? Will all the world consent to receive their properly discussed. In saying what we have we "bread," and "butter" too, from the United States? Between what high contracting parties were these vast arrangements concluded? How soon is the new order of things to take place? If Mr. Whitney possesses a particle of humanity, he will at once settle all the questions as to man's wants-a subject whch has distracted the world since the creation, and has caused ninety-hundredths of all the misery and bloodshed with which the world has been afflicted. "We pause"-anxiously "pause for a reply."

We are just as blind to the merits of Mr. Whitney, as the inventor of this great "idea" of a railroad to the Pacific. We are irreverent and illnatured enough to question his claim to originality even in this matter. We will suppose (thank Heaven it is not so!) that Mr. Whitney had never lived. Let us see whether it were possible that this idea could ever have dawned upon the world. Mr. Whitney did not invent railroads; his discovery is in the mode of applying them. Now, Mr. Whitney being non est inventus), gold is discovered in California, and the whole world rush thither. But that country is a great way off, and to reach it requires a long and tedious voyage by sea, or a journey on foot by land. Now, is there not a possibility, that some person, wearied with this journey, and discouraged at his slow progress, would, on recollecting the luxuries of travelling in the states, at 40 miles an hour, on a good stuffed seat, have uttered some such an idea as this-"Hang it, I wish I was on a good railroad!" If this idea would have occurred to any person so situated, then Mr. W.'s claim to any merit of originality is completely upset. The truth is, that the use of railroads was no sooner discovered, than their adaptation to all the purposes and routes of commerce or travel, were seen and admitted by every person, wise or simple. The idea of a railroad to the Pacific, is about as original as that of one from Boston to Albany, not a whit more so. With regard to the originality of the plan for its construction, we will admit that Mr. Whitney is alone here. No sensible man would have ever put forward a similar one, if he had intended to build the whole road; and few would have had the audacity to present such an insulting proposition to the American people, who wished to make the project a matter of speculation.

Again, Mr. Whitney offers to take the whole risk of the accomplishment of this great work upon his own shoulders!!! Stupendous self-sacrifice! -to consent to accept of a position where he can make \$20,000,000. This is the measure of his risk. What is the risk of government? It is that of indefinitely postponing this work, it his plan is adopted, and of losing what he by his plan has a right, a legal right to retain.

points in Mr. Whitney's plan, referred to by "A western man." In what we have said we have exposed but a small proportion of its absurdities. Those which relate to the cost of construction and transportation, are still more glaring. The whole of it is a mere castle-in-the-air, a creation of the imagination. Its favorable reception is due to the popularity of the subject, and not to the merits of the scheme. From the outset we saw its absurdity, and we felt under greater obligations to oppose it from the fact, that it had received the general encouragement of the press-a support it and the Ohio.

mean no disrespect to Mr. Whitney. We do not call in question his motives, only his opportunities. If he will frame his bill in a proper manner, he may have the privilege of trying his experiment without at least any opposition from us.

Atlantic and St. Lawrence Railroad. - The stockholders of this road have had an informal meeting at Portland to consider a proposition of the directors to issue bonds to the amount of \$725,000 so that the road may be opened through to Montreal in July, 1852, or in season for the fall freights of that year. The discussion turned upon the question of issuing the bonds at par, or at a small discount. Many gentlemen expressed their opinion that the whole amount could be readily raised, and Mr. John M. Wood offered to lead off the subscription with \$25,000 on his part. The meeting was not a regular one, and we do not perceive that any positive vote was passed, but the Portland Advertiser states that a large number was present, and that the entire opinion was in favor of the success of the project.

#### Ohio Central Railroad.

One of the leading projects in Ohio at the present time, is the Ohio Central Railroad, extending from Wheeling, through Zanesville, Newark and Columbus, to the western line of the State. The final location, and the prospect of a speedy completion of the Baltimore and Ohio railroad, and the prospective completion of the Hempfield railroad, from Greensburg, on the Pennsylvania railroad, both of which terminate at Wheeling, have given to the Ohio Central road, which is one of the western extensions of these two great lines, a conspicuous place among the enterprises of that State. We cannot doubt that the people of Philadelphia will take immediate measures to build the Hempfield branch railroad, however this may be opposed by Pittsburg, for the purpose of connecting herself with the roads of central and lower Ohio. From Wheeling onward, therefore, the Ohio central will constitute the trunk lines of these roads, which are extensive shipments of specie. This would soon the two great avenues to Philadelphia and Balti-

From Zanesville to Columbus, a distance of 55 miles, the whole line is under contract, and negotiations are now in progress for the iron for this portion of the line. Ample means are also provided fot the eastern division of the line from Zanesville to Wheeling; so that by the time the Baltimore and Ohio shall reach that point, a continuous line of railroad to Cincinnati will be in operation. West of Columbus, measures are also in progress for the extension of the above line to the it with the lines of railroad running west to St. Lou-We have thus adverted to some of the leading is, but the line that will be adopted for this purpose has not been definitely determined upon.

The above road traverses one of the finest, and probably the richest portions of Ohio. Its line will be nearly identical with that of the national road. It is therefore properly regarded as a part of the great line of railroad following this route to the Mississippi river, upon the construction of every portion of which companies are actually engaged. The completion of the section from Zanesville to Newark will open a direct railroad communication with the lakes, and at Columbus, with Cincinnati The Stock and Money Market.

Money consinues in the same abundance as at the close of last week, though many of the fancies are somewhat lower. With these a fall is just as natural a state of things as a rise; as both may depend upon causes very different from their intrinsic value.

Railroad securities are coming pretty freely into the market, and sell with as much facility as they have for some time past. Good seven per cent. western railroad, and county bonds, sell from 85 to 90 per cent net; the vast amount which have already been disposed of here, appears to have had no effect in tightening the money market. The mode of raising money in New York tor these works is much more favorable in its influence upon the market, than that pursued in Boston, in building the New England railroad. The capitalists of Boston subscribed very largly to the stocks of railroads. The rapid decline in these stocks impaired the means of those holding them, just in proportion to this decline. New York on the other hand does notfurnish the means for building the roads in other parts of the country, by subscribing to their stocks, thus taking the risk of their success, but by loans. These loans are generally made upon ample security, and will always command the amount for which they were purchased. If the road is unsuccessful the loss falls upon those who constructed it, and as the portion which they contributed to the road, represents their own labor, and the products of their farms, the loss of this is not felt to any great degree in our monetary centres. These securities too, go abroad for investment as soon as their character becomes well established. and this constantly tends to relieve the market. These are some of the reasons why the money market of New York is so easy in face of the vast amount of securities coming here for sale. In addition to this, every mile of railroad opened in the United States, adds directly to the business of this city, and increases in the same degree its means for investment. The great thing which threatens to disturb the present state of the money market is an excess of importations, which may soon require put a different aspect upon affairs. All our public works are now carried on upon credit, and any event which should impair credit, would check their progress. Banks are simply the machinery of credits; the mode by which they are made available, and the moment these become cuppled, the whole system is, to a ceriain extent, at an end. It is this fact which renders the tariff, a question of finance rather than protection. The rates of duties should always be subordinate to this paramount consideration. Freedom of trade should always be encouraged as far as possible. Admitting the State-line of Indiana, for the purpose of connecting general axiom of free trade, that we should always buy where we can buy cheapest; yet no doctrine from this school tells us that we should buy more than we can pay for. If we import more than we export, we get into debt, and to pay this debt, we must take a portion of our accumulated property. But foreign creditors will take the balance of our indebtedness only in gold and silver, which among nations as well as individuals, is alone "lawful tender." By sending away in precious metals we send away the agents by which property is exchanged from hand to hand. This depreciates in value just in proportion to the difficulties of effecting an exchange for money. If we should lose all our money, exchanges would have to be effected.

this would reduce property to one tenth of its present value, and society, in its present organization would relapse into its condition of a thousand years ago. The tariff should be so arranged that at the end of every year, our books should shew eign trade. This it strikes us is the true rule to be road, on Saturday last, resulted as follows:followed in laying duties. It is one, that all parties, both free trade and high tariff men, can meet; and it will protect us alike from the evils of over trading and these resulting in the stimulus of too high a protection. The same rule will in the long run produce the greatest amount of revenue, because the amount exported exactly measures our ability to pay.

#### SALES OF STOCK IN NEW YORK.

	January 3. Sales.	J	Sales.
U. S 67 Loan	1164		1164
Erie 1,756	1061		1054
" Income Bonds	99		99
" 1,768	108#		
Del. & Hudson	1404		
Erie R.R.	934		911
Reading R.R.	76		71
L.I. R.R.	14		131
Hudson R.R	711		71
Stonington	57		
Norwich & Worces	ter 681		66
Albany & Sch'y R.I	2. 97		
Hudson River	85		86
PR9 1 1			

The above shews a large decline on some of the "fancies," principally confined to New York and Erie, the Reading and Norwich & Worcester. This decline is not to be wondered at, after the recent rapid upward movement, based chiefly on speculation, and not upon any new feature in these stocks. The Erie is very unsteady upon its lotty pedestal, and we think that the recent rise in this stock is injurious to the best interest of the company, as the constant fluctuation which it will undergo will have a tendency to throw a certain degree of odium and discredit upon it. The community would have been just as well off with this stock as 75 as at 95, and a slow and gradual improvement would based upon the evidence of the capacity of the road for business, would have exerted a much healthier influence. The financial affairs of the company must have been managed with great ability, to have so completely secured the confidence of the public, and in this manner to have laid the foundation for obtaining the necessary means for its construction. It is, and decidedly so, the pet project of this city, and its completion is of vast importance to it. Its able management, and the importance with which it is regarded, have probably had more to do with the price of the stock, than its business prospects, vast as they may be. This confidence has taken up a very large amount of the stock for investment, so that a small portion of it only is in the market, not too large a load for the Bull and Bears to carry, and make the instrument of their own schemes. The earnings of this road for the past month have been as follows:-

1.17		
From Pessengers and	Mail \$67,568	DA
From Freight	82,417 (	61
T TOTAL T TOTAL MOTOR TOTAL		

Total Same month in				
Increase Rec'ts for year e	nding Dec	. 31. 18	\$ 60,394 00,173	07 29

Increase ...... \$794,119 82 In regard to the Reading there is evidently a feeling of incertainty as regards the future. The

Rec'ts for year ending Dec. 31, 1849. 805,053 47

in "kind." The difficulty and expense of doing road has earned an enormous amount the past year, under peculiar circumstances. If it can do as well the next with the increased competition it must encounter, its complete success may be regarded as established.

The bids for the sale of the 6 per cent First Mortone cent in our favor, in the aggregate of our for- gage Bonds of the Rutland and Washington rail-

W. B. Guild \$5,000 - 90
W. B. Guild 5,000 - 884
Wm. Jessop & Sons 25,000 - 871
Wm. Jessop & Sons 10,000 - 861
Wm. Jessop & Sons 10,000 - 88
P. Van Zandt Law 5,000 - 88
P. Vah Zandt Law 10,000 - 88 60-100
Nathl. R. Cobb 20,000 — 86
Cammann & Whitehouse 5,000 - 85
Cammann & Whitehouse 5,000 - 851
Cammann & Whitehouse 5,000 - 86
H. Holdridge, Jr 3,000 — 86
Geo. Opdyke & Co 20,000 - 86
Geo. Opdyke & Co 25,000 — 85
Geo. Opdyke & Co 37,000 - 84 98-100

Total.....\$190,000

The following shows the relative prices of a few of our leading stocks in the first of Jan. 1849 and

50.—		
J.	an. 1849.	Jan. 1850.
Government 6s, 1867	108	1154
Harlem Railroad	59	694
Canton Company	371	614
Farmers' Loan	324	664
Erie Railroad	621	894
Morris Canal	9	221
Long Island Railroad	24	131
Mohawk Railroad	77	95
Norwich and Worcester R.R.	34	664
Reading Railroad	284	751
Stonington Railroad	501	54
New York and N Haven R.R.	941	1181
Erie First Morgage Bonds	914	107
Reading Mortgage Bonds	55	851
In Poston the Stook Markets	annaare	to be son

In Boston the Stock Markets appears to be considerably improving.

The following are the sales of the 9th instant

The following are the sales of the st	ii ilistant,
Jan. 2.	Jan. 9.
Eastern railroad 1004	1001
Ogdensburgh railroad 391	401
Old Colony railroad 661	671
Vermont central railroad 371	38
Western railroad 102 a 102	1021
Boston and Worcester	
railroad1014 a 1014	1014
Cheshire railroad64	64
Concord railroad 544 a 544	54
Vermont and Massa-	
chusetts railroad 31 a 304	324
Michigan central railroad96	90
Boston and Maine rallroad 1034	1031
Rutland b 4 m 60	60
Rutland railroad bonds	
in 1853, 90 a 904	93
Fitchburgh railroad 1084	1091
Vermont central rail-	10.00
road bonds, in 185091	94
mil	

The gross income of the Rutland and Burlington Railroad for the past half-year, was \$155,800 91. The expenses were \$51,255 10, leaving the balance of nett earnings for six months \$104,045 81, which s equal to \$208,091 92 for twelve months.

Below we have the prices of some of the Massa chusetts Stocks for the four past years.

Nov. 1	. Nov. 1.	Nov.1.	Dec. 1
1847.	1848.	1849.	1850.
Bost. and Lowell 116	1084	116	117
Boston and Wor-	ng sali nogi		
cester 121	1061	981	105
Boston and Prov. 105	861	91	. 88
Connecticut river 101	97	90	81
Goncord (10 per	Latin Parent	91000 6	4 110
cent. stock) 63	par 50 58	7 1	. 54
Eastern 110	1024	101	104
Fall river : 91	84	814	91
Fitchburgh 125		1094	113

Northern N. H. 1021	87	62 74
Norwich and Wor-	1.433 H. J. H.	a day - same
cester 401	32	351 prd 641
Old Colony 1004	83	76 66
Portland and Saco 100	96	- 97
Reading 271	164	164 37
Vermont and Mass. 76 .	42	281 311
Vermont central 88	501	454 37
Western 113	984	1044 105
Western 110	001	1019 100

The late Annual report of the Boston and Lowell Railroad Company shows the following results:

The receipts for the year ending November 30th, were \$406,421 00 .... Expenses \$149.912 87

Net earnings. Expended as follows: Dividends July and Jan., \$146,400 00 Balance of interest account, 1,375 90

\$2,136 97 The balance to credit and transportaion November 30, 1848, was .... Add surplus as above..... \$159,852 81 2,136 97

\$161,989 78 From which deduct the dividend of 4 per cent, payable January 1, 1851.. 72,200 00

Surplus

As compared with the previous year the receipts show a decrease of \$10,067. The diminution is in the receipts for merchandize generally and from such passengers as have been carried in connection with other railroads. the loss upon the latter is attributed to the diversion of travel consequent upon the opening of new lines, and that upon merchandize may be accounted for principally by the state of business in the several manufatering establishments on the line of the road. The running expenses have diminished \$4,395 54.

#### Panama Railroad. Philadelphia, Jan. 6, 1851.

H. V. Poor, Esq.

Dear Sir-Owing to some irregularity in receiving your Journal last month, in consequence of my change of residence from the Isthmus of Panama to Philadelphia, your number of Dec. 14 did not come to hand until to-day.

I perceive in it an editorial article to which I must beg leave to take some exception.

In the first place, the ascribing of my resignation of the office of Chief Engineer of the Panama railroad, to ill health, is erroneous. That my health did suffer slightly is true, but that I was thereby induced to resign, is no; so.

I resigned, chiefly because I found that there did not exist between the Board of Directors and myself, that unanimity of opinion on certain points involved in the construction of the work, which I considered not only desirable, but absolutely neces-

sary to a harmonious co-operation. The idea expressed in the article alluded to, that the best mode of consummating this project would be to let the work, at stipulated prices, to good contractors, is, likewise, in my opinion, not well founded. There are in that locality, as also in those of the Nicaragua and Tehuantepec routes, many sources of expense which nothing but actual experience can possibly develope; and it should certainly devolve upon the companies who are ultimately to reap the advantages accruing from the completion of these works, to assume such unlooked for expenses as may occur. Any contractor who may be so over-confident as to undertake heavy portions of either of these works, assuming to himself the responsibility of unforeseen occurrences, will undoubtedly meet with disap-

pointment, although his prices may appear exor- pecuniary investment in any of these objects, and with which similar works are carried on here or bitant. My observations upon the Isthmus for one year, and upon other portions of the province of New Granada for five years, enable me to venture this prediction with entire confidence in its verification; and 1 am happy to have it in my power to proffer this word of caution to contractors. No matter how extended their experience in the United States may have been, it will not serve to secure them against failure in that country.

Again, how far your remark, that " when men receive a fixed salary for their term of service, all experience shows, that their principal object of anxiety will be to see how little labor they can perform for their pay," may apply to myself, I cannot with propriety determine, but it is with sincere gratification that I can assert its entire inapplicability to any of the gentlemen who occupied positions on the work subordinate to mine.

Mr. Baldwin, my principal Assistant Engineer, and Dr. Rogers, principal Superintendent, remained at their posts although seriously indisposed, at the peril of their lives; and, regardless of my repeated solicitations, declined leaving them, until I was compelled to withdraw them temporarily to recruit their health, fearing lest the work should otherwise permanently lose the benefit of their services. Drs. Gage and Totten, of the Medical Corps, repeatedly left their own sick beds to administer to the necessities of the workmen, although conscious that their so doing must cause a relapse of their own fevers. In a word, all the officers, without exception, evinced the most thorough determination to discharge faithfully their respective duties, without the least apparent regard to considerations of personal comfort and safety; and that too with a zeal, that showed that their mere salaries did not constitute their motive. I consider it a matter of duty to make this acknowledgement to those gentlemen, as well as to Messrs. Putnam, Borland, Holcomb, and others, whose steady attention to their different departments, under circumstances the most discouraging, merits the highest approbation.

When one year shall have elapsed from the commencement of the Nicaragua and Tehuantepec routes, we may, with some safety, institute comparisons between the healthiness of those lines and that of the Panama road; as also the respective degrees of progress made upon each within that time; but until then, I conceive it to be premature to adopt the idea that the result will prove signally unfavorable to the Panama line. I shall be much surprised if the same drawback be not found to operate to about an equal extent in each instance; inasmuch as all present the same general aspect, of rivers in a tropical region flowing through a wild and luxuriant vegetation, liable to overflows, and to the effects produced by a long rainy season upon the accumulated vegetable deposits of ages.

Unfortunately, most of the information(?) on this country, conveyed to the public through the medium of the public prints, is derived from persons who have left their homes for the first time, and who, being at the same time afflicted with a "cacoethes scribendi," and carried away by the novelty of the scenes by which they are surrounded, lose sight of all plain, matter of fact, business views of things, and dilate chiefly upon lemons, oranges, pineapples, palm trees, monkeys and parrots-varied (by aid of a little poetic imagination,) with digressions to inexhaustible gold deposits, and occasional gleams of paradise; whereas the more experienced traveller sees but little opportunity for

considers the country, in its present condition, more aptly comparable to another spot mentioned in Holy Writ, much less desirable than paradise for a permanent residence.

Under all the circumstances involved in a consideration of the rival routes, which at this moment travel and commerce that must soon take their way occupy so prominent a position in the public re- through those channels; or who so thoughtless, as gard, I look upon it as morally certain, that, under to weigh them against the amount necessary to pay equally favorable management, the Panama road for the construction of two trifling railroads, even may be completed considerably in advance of though constructed under disadvantageous circumeither of the other projects.

Laying no stress whatever upon the asserted [but mately fixed at San Juan del Sur or at Realego. the case, I will answer it as briefly as I can. However, about 50 miles of this will be by way of countervail this disparity of length.

There seems to exist what I consider an over so to expend money too freely with a view to effect open lines to the public, has almost invariably been attended with an increased expenditure for repairs in the end, that has more than counterbalanced the supposed advantages.

The effect which the Nicaragua ship canal, if ever execued, will exart on both the Panama and Tehuantepec routes, will certainly be to withdraw from them all heavy transporting business, whether between different sections of our union, or North and South America, or between the two continents. But the length of time necessary for the accomplishment of that really stupendous enterprise must necessarily be so great, that I cannot regard it as furnishing grounds for serious apprehension to any of the present generation who may feel disposed to embark their capital in either of the other two works. I do not believe that a ship canal will ings, and such other observations as were needed to be made between the two oceans. If it should, it enable me to decide upon the most eligible spot. must be by means vastly disproportionate to any which I have yet heard suggested as likely to be brought to bear upon the project. That something of the kind will be undertaken is by no means improbable; but that it will be consummated I look Panama and Tehuantepec railroad lines may be

in Europe.

There will be quite enough business amply to compensate the projectors of both works for any expense that may be encountered for carrying them into effect. Who shall pretend to estimate the stances ?

Allow me to trespass a little longer on your in my opinion unfounded,] advantages of the other patience, while I descend from matters of more routes, as to facility of execution, I regard the general import to others involving purely personal comparative shortness of the Panama line as considerations. I have, since my return, been affording the best guarantee of its more speedy repeatedly asked, why so little progress has been completion. Its length is but 46 miles from ocean made in the actual construction of the Panama to ocean, whereas the Tehuantepec route will be railroad, during this first year that it has been under about 150 miles; and that of the Nicaragua ship my own immediate personal charge. As the quescanal from about 175 to 275 miles, depending upon tion is one which may very naturally present itself whether its termination on the Pacific side be ulti- to persons unacquainted with the peculiarities of

When I first went to the Isthmus, one year ago, Lake Nicaragua, in the former case; or about 100 it was the impression of the company that it would in the latter. Still, either of these projects will in- be advisable to construct first, the western or Pacific volve an extent of artificial construction, at least division of the road, extending from Gorgona to about three times as great as the Panama line; Panama, leaving the place of the eastern or Atlantic and they present no local facilities that can possibly division, from Gorgona to near Chagres, to be supplied for a time by the Chagres river.

With this view I established my headquarters at hasty disposition in the advocates of all these lines, Gorgona, and commenced the final survey from to commence at once with their permanent works, that point towards Panama in January, 1850. Beinstead of first constructing thoroughfares of a more fore proceeding far in this, however, I became temporary and inexpensive character-as, for in-convinced that the proper policy of the company stance, plank roads, or Macademised ones. These (for reasons which it is unnecessary to enlarge will, I am confident, be found at least expedient, if upon here,) would be to build the Atlantic division not absolutely necessary, for the conveyance of first. On communicating my views to the Dimaterials of construction, provisions, &c., for the rectory, they coincided with me in opinion, and several works; and will at the same time fulfil all sanctioned the proposed change. Thereupon our the requirements of travel and commerce, until headquarters were transferred to the Atlantic terthe more substantial structures shall be completed. minus about the end of April. The time consumed It is absurd to suppose that any particular route in these preliminary steps was four months, having will be permanently preferred, merely because it been protracted to that extent by circumstances to may happen to be the first one finished; and equally which I suspect that even the most prejudiced reader will attach some weight. For instance, that object. Even at home, this common haste to from a month to six weeks had to elapse before I could receive answers to my communications, from New York. Myself, and every officer who accompanied me, had during this interval been prostrated by attacks of fever. All the laborers engaged for the work had deserted, and become transporters of baggage across the Isthmus; and every impediment was thrown in our way by the natives, who, being all more or less directly interested in the present mode of transportation, are of course inimical to the railroad.

> On reaching the proposed site of the Atlantic terminus of the road, I found it necessary to examine carefully, as a preparatory step, the entire coast from Chagres to Porto Bello; entering all the various inlets for the purpose of taking sound-

This being done, the erection of a frame storehouse, which had been previously written for to New York, was commenced, along with the clearing of a space for other buildings. The progress of the store-house was much delayed in conseupon as more than problematical. Both the quence of the carpenters leaving for California before its completion; a second gang was obtained constructed within a comparatively very short with some trouble, but they also left in a few days; period; though by no means with the expedition and the building was finally finished not in the with some trouble, but they also left in a few days;

most workmanlike manner, by ourselves and energetic prosecution of the road during the dry some sailors.

At this time (May and June) no accommodation was procurable for ourselves and our workmen except a small brig. Our laboring force was consequently very limited, and the rainy season having fully set in, converted the earth into a perfect swamp; and moreover prevented the burning of the dense forest which we were attempting to clear. The mosquitoes and sand flies were at the same time so numerous, that it was with difficulty we could induce the laborers to continue at their work-and that only by remaining with them in person, and aiding them during the whole day. These discomforts, together with the stifling heat and myriads of insects in the cabin and hold of our small brig, prevented other sleep than that arising from exhaustion, and frequently compelled us to pass whole nights on deck, in the rain, rather than encounter the annoyances below-

Sickness re-appeared as a natural consequence, producing its attendant delays. In the latter part of June I had the good fortune to purchase the hu'l of the sea steamer "Telegraph," which had just been condemned as unseaworthy at Chagres; and by this means secured much better accommodations for the persons engaged on the work. At this time, too, Mr. Totten having arrived, I returned to New York, to confer personally with the board of directors respecting the proper means of prosecuting the work when the dry season should commence, in December. During my absence of three months Mr. Totten, availing himself of a temporary cessation of the rain, [of which one always occurs during each wet season,] succeeded in tracing two or three miles of survey, before the and 85 freight cars. Miles run by the passenger re-commencement of the rain again flooded the country, and prevented his further progress; not, however, until he and Mr. Baldwin had for some days persisted in their operations, up to the middle in water and mud.

I returned to the work near the end of September, and Mr. Totten left for Carthagena on business.

The frame houses sent from New York for our accommodation, were pushed forward with all the speed that the intervals between the heavy rains would admit of; but the delays from this source, and from the sickness of our carpenters, fof whom, at one time, but two out of twenty-eight were able to work,] were so great, that they were not ready for occupancy until the beginning of December.

From the time of my return to the work in September, to the end of December, we had but four entirely dry days; and several of the first miles of our route being at that period covered with water, it was impossible to level or lay out the work, much less to enter upon its construction. Dr. Rogers made an attempt, with about forty picked men, to clear the trees from a short portion of the route, that had been staked out by Mr. Totten. The rerult was, that himself, and every one of his men, were almost immediately disabled by sickness, and their number reduced about one-fourth by death.

This brief and very imperfect cutline of some of the difficulties with which I had to contend, will, I trust, be sufficient, at least to exonerate me from censure for not having made more progress in the actual construction of the road, up to the time of my resignation. When I left the Isthmus last month, the rainy season was drawing to a close; and, in accordance with preconcerted measures. materials and men were being sent out by the company in large numbers, with a view to the

With them are efficient additions to the corps of engineers and superintendants; and we may hope that now the work will be commenced, and carried on with energy to its completion The public may rest assured, that under the capable direction of Mr. George M. Totten, who is now sole chief engineer of the road, aided by the skilful assistants and superintendants under his charge, all will be accomplished that is possible.

In conclusion, I will remark, that in making this reply to your editorial, I am actuated by no feelings of partiality towards the Panama R. R. Company, but simply with a view of making known the results of a slight experience in a matter of public interest, and which I know to be needed.

> I am very respectfully yours, &c., JOHN C. TRAUTWINE.

#### New York and Harlem Railroad.

Capital stock as by charter, old, \$3,500,000; preferred \$1,500,000......\$5,000,000 00

Amount of stock subscribed, old, \$2. ....\$5,000,000 00 Amount now of floating debt ..... 212,684 57 Amount now of funded and floating 578 278 05 debt .... per annum. Cost of road and equip-

rail, 58 lbs. per yard.

trains. 214.375.

Expenses of maintaining road	3
Total expenses\$246.719	0

Earnings from passengers 324,368 Earnings from freight 114,405 Earnings from other sources 43,793	94
Total earnings	5

Receipts from freight	112,067	4
Total receipts	\$477,629 246.713	0

Payments for dividends...... 210,475 77

Total amount of surplus fund .... Accompanying the report the President, Robert Schuyler, Esq., thus explains why certain inqui-rers are only answered in the aggregate. The cost of the road and equipments are necessarily cost of the road and equipments are necessarily stated in the aggregate, as the construction accounts were originally kept in a general manner, and no means exists by which the particulars can be ascertained. No reports are made by which the number of passengers or the distance travelled on the lower part of the road can be stated in a reliable marrier. ble manner

The freight business is conducted to a certain extent by parties under special agreements for the use of cars, &c. The reports from the freighters do not enable the company to make replies in the

manner required by the return.

New York and New Haven Railroad. Capital stock as by charter ..... \$3,000,000 00 

Amount now of floating debt for property on hand Amount now of funded and floating annum.

Length of road, 61 miles; length of double track,
11 1-2 miles; weight of rail, 64 lbs. per yard. The Company own 5 engine houses and shops, 10 engines, 40 passenger, 12 mail and 75 freight

Miles run by passenger trains, 282,797; number of passengers carried over the road, 652,122; freight,

15.473 tons. Expenses of maintaining road...... \$26,512 74
Expenses of repairs of machinery..... 47,725 00 Expenses of operating the road ...... 163,648 64 Earnings from passengers...... 402,358 17 Earnings from freight..... Earnings from other sources..... 39 619 93

Total earnings......\$461,789 81 Receeipts from passengers 402,358 17 Receipts from freight 26,818 91 Receipts from dividends..... 45,412 23

Payments for interest ...... 51,555 00 Payments for dividends..... 174,930 00 

debt have all been issued for the pre-existing in-debtedness to residents of the city of New York, for advances on account of construction and for the

purchase of property.

The property of the Company, not included in the cost of the road and equipment, consists of Harlem preferred stock (\$160,000) and of the equipment used in operating the canal railroad, (\$163,-201,000) and the cities of the control of the control of the control of the control of the cities of the control of the cities of the cities of the control of the cities of the c 794 73,) together with the real estate in the cities of New York and New Haven. The present value of the property is estimated to exceed the whole

Chemung Railroad.

Capital stock as by charter and paid in ... \$380,000 Funded debt as per last report and same now. Amount of floating debt... Total amount of funded and floating debt. 70 000 75,000 

This road was rented to the New York and Erie Railroad Company on the 15th of January last for a period of ten years, they furnishing the same and running the same in connection with and as a part of the New York and Erie railroad, and paying, charging and receiving profits thereon.

Saratoga and Schenectady Railroad.

Capital stock as by charter and paid in a	\$300,000 42,000	
Floating debt, as per last report Amount now of floating debt as far as	23,365	
known Total amount now of floating and fund-	22,550	00
ed debt	64,500	00
Average rate of interest on debt 7 per cent.	qidems	318
Cost of road and equipment	396,379	53

Length of road, 22 miles; weight of rail, 56 lbs. per yard.
The Company own two engine houses and shops,

vo engines, two passenger and one freight car. Miles run by passenger train, 15,576; passengers carried over road, 99,817; freight, 4,434 tons. 

1	Depended of operating the road of	Laloff	-
1	Total expenses	\$15,794	24
1	Receipts from passengers	\$13,728	33
1	Receipts from freight	3.902	27
,	Receipts from other sources	11,305	11

881,000 00 Payments for transportation expenses. 15,794

30 AM	BRICAN RAILRUAD JO	UUK.	NAL.	
Rensselaer and Saratoga Railroad.	BY WM. H. BROWN.		Steamboat North America, for the Nor-	TO IL
Gapital stock as by charter and paid	Steamship Arctic, for E. K. Collins 3,000	1-694	wich and New London Steamboat	W 355
Total amount now of funded debt 185,500 00	Steamer Boston, for the Boston and Bangor route	A7500	Steamer Florida, for Jas. L. Day 800	
Amount now of floating debt 4,379 00  Total amount now of floating and	Steamer New World, for the builder, to run on the Sacramento 650	11 7 10	Total2,300	1,4
Average rate of interest on debt 7 per	Steamer New York, for the builder, to	Ellin a	AT WILLIAMSBURGH.	11.00
cent.	run on the West Coast		BY PERRINE, PATTERSON & STACK.	
Cost of road and equipments 687,324 47 Length of road, 25 miles; weight of rail, 58 lbs	and Wm. H. Brown		Brig Angostura, for Harbeck & Co 297 Ship Lady Franklin, for S. Thompson	
per yard. The Company own two engine houses and shops;	run on the Pacific 500	A 1771	& Nephew	
four engines, eight passenger, two emigrant, three	Steamer Independence, for the builder, to run on the Pacific		Steamship Brother Jonathan, for Ed-	
mail and baggage, and twenty-four freight cars. Miles run by trains, 45,413; number of passengers	Steamship, (mate to the Pacific)	1,200	ward Mills, Esq1,400 Steam-propeller La Fayette, for Capt.	
earried over road, 10,580; freight, 10,610 tons.	The state of the s		Stoddard, to ply on the Southern	1,2
Expenses of maintaining road\$10,846 15 Expenses of repairs of machinery 13,065 43	Total	1,350	Coast	
Expenses of operating the road 23,777 04	Ship Universe, for Guion & Williams, 1,300		sides Steam-propeller for Richardson, Wat-	8
Receipts from passengers         84,463         58           Receipts from freight         16,547         66	Ship Mandarin, for Goodhue & Co 700 Steamship for Howland & Aspinwall.		son & Co	2,0
Receipts from other sources 11,715 53		-	Clipper-ship for Harbeck & Co	-
Tot I receipts	Total	2,200	Total	5,3
Payment of transportation expenses         47,688 62           Payment of interest         6,535 75	Schooner for Martin & Nelson, and		Ship Eclipse, for Booth & Edgar 1,238	
Payment of dividends	others	250 8	Schooner Yorktown	
Payment to S. and S. RR. Co. for use	Ship Isaac Webb, for Charles H. Mar-	1 7	The state of the s	
of track	shall & Co		Total	
struction, &c	Ship Vanguard, for Jas. W. Phillips. 1,200 Steamship Florida, for New York and		BY CAPE & ALLISON.	
Payment for new cars	Savannah Steam Nav. Co1,200 Steamship Alabama, (mate to F)1,200	5	Steamboat for China, Hayden H. Hall,	
Payment for horse power	Ship Celestial, for Bucklin & Crane 850	8	agent Steamship for same co	3
declared a dividend of 2 per cent. from the earnings	Ship Joseph Walker, for S. Thompson & Nephew	1	Ferryboat for the Hoboken Ferry Co	
of the last three months, payable on demand.	Steamship Union, for Spofford & Ti- leston's Charleston line		Total	5
Ship Building in 1850.  Below we give a detailed statement of the num-	Ship Samuel M. Fox, Mortimer Liv-		BY ISAAC C. SMITH. Ship for W. W. De Forrest & Co	
per and tonnage of ships built at this port for the	Steamship for Howland & Aspinwall.	2,000	"	50
and the second s	Ship Isaac Bell, for Mortimer Living- ston	1,100	Total	1,1
whom and for whom they were built:	Clipper-ship Gazelle, for Taylor &	1000	AT JERSEY CITY.	-,-
Ton- Ton-	Merrill	1,200 2,000 s	Steamboat for Wm. Bradford, John	
nage nage launch- on	Ship for Chas H. Marshall & Co	1,400	Cex, and Thos. E. Hulse	1
ed. stocks.	Total19,350	7,700	Propeller for North river	
Steamship Mexico, for Harris & Mor-	BY WESTERVELT & MACKAY, & A. J. WESTER	RVELT.	Total	2
gan, (mate to the Louisiana)1,200 Steamer St. Lawrence, for the Port-	Ship Robert Kelly, for Chamberlain & Phelps		AT GREEN POINT.  BY COLLYER & WEBB.	
land Steam packet co 700	Ship Ocean Queen, for Jno. Griswold.1,200 Ship Francis P. Sage, for Thomas P.	8	Steamboat for the builders	10
York and Keyport, N. J. route 400	Stanton		AT BROOKLYN.	
Two lighters for Thos. Hunt 100 Schooner for Capt. Johnson 125	Steamship Columbia, for Howland & Aspinwall	I	Ferry-boat Whitehall, for the South	
Malyer - as the second second	Ship Wm. Tell, for Boyd & Hincken 1,955 Ship Rhine, for E. D. Hurlbut 1,037		Ferry	4
	Steamship Louisiana, for Chas. Mor-	ı	Four or five lighters	
Steamboat Island City, for the builder. 250	Steamship Humboldt, for the Havre			12
Steamboat Reindeer, for Jas. Bishop & Co	line		Total	4
Steamboat Thos. Collyer, for the Washington and Alexandria Steam-	Brooks & Co	1 8	No. Aggre-	O
boat Co 250	Ship Underwriter, for R. Kermit1,300 Clipper-ship for A. A. Low & Brother.	1,300	of gate ves- ton- L'nch-	stock
Steamboat Magnolia, for the St. John's Ga., river	Ship for John De Witt & Co Ferry boat for the Houston st. Ferry.	1,000	sels. nage. ed.	das
Steamship Carribbean, for Howland & Aspinwall	DESCRIPTION OF THE PRINCE AN INCOME STREET		Westervelt & Mackay13 16,738 13,038 Wm. H. Webb13 27,050 19,350	7,7
Steamer for Russell Sturges, Esq 450	Total	2,700	Wm. H. Brown 9 8,540 7,190 Jacob Bell 6 8,530 5,180	1,3
Steamer for B. & B. F. Betts	Ship St. Louis, for Wm. Nelson 990	1	Thos. Collyer 8 4,400 3,350	
Total3,350 1,050	Steamship Baltic, for E. K. Collins3,000 Ship White Squall, for Wm. Platt &		Smith & Dimon 3 1,565 1,565 Smith & Dimon 3 4,300 2,100	2,2
BY GEORGE COLLYER.	Son	C	George Collyer 1 100 100	2
Steamboat Jenny Lind, to run between	Steamship Marion, for do. (mate to	2,200	Wm. Collyer 6 2,525 2,400	15
New York and Astoria 100	Southerner)	1,100 I	Lawrence & Sneeden 5 3,750 2,300 Perrine, Patterson and	1,4
\$ 888.07	Schooner Asa Eldridge, for the buil-	150	Stack 8 9,460 4,071	5,3
Total	der		abez Williams 3 1,581 2,581	
By J. SIMONSON. Steamer Director, for the Nicaragua	Total 5 100	2050	Cape & Ellison 3 500	
BY J. SIMONSON. Steamer Director, for the Nicaragua Company	Total	3,350	Cape & Ellison 3 500 saac C. Smith 2 1,112	1,11
Steamer Director, for the Nicaragua	THE RESTORED TO SECURE ASSESSMENT OF THE PARTY OF THE PARTY.	3,350	Cape & Ellison 3 500	1,11 94

Showing that the total number of vessels at present on the stocks, or launched, during the year just closed, to be eighty-seven, whose aggregate tonnage is 89,741; and that of this amount, 62,225 tons have been launched, and 27,516 tons remain to be launched.

The vessels above enumerated, may be classified

C	lassifica	tion.			11.1
	Steam-				Ferry
ships.	boats.	pelr's.	Ships	Sch	boats
Launched 14	16	_	18	1	4
On the stocks 5	8	3	10	3	5
	_	-	-	-	-
Total 19	24	3	28	4	9

Compared with the three years immediately preceding, the following is the result :-

		2711-1-12112	2 11-14/11	Ag. ton-
		Launched.	On stocks.	nage.
January	1.	184739,018	29,870	68,888
		184836,649	15,710	52,359
		184938,085	23,890	61,975
January	1,	185062,225	27,516	89,741

From this it will be seen that ship building has thrived during the year just closed in an unprecedented degree. The progress of American shipbuilding, particularly in the construction of steam vessels, since the California gold discoveries, has been great, and a new impetus has been imparted to another department of marine architecture by eal of the British navigation laws.

making harilt to Man Would

	built in New York.
BY JACOB BELL.	BY WM. H. WEBB.
Lion 667	California1,000
Eagle 667	Panama1,000
Pacific 3,000	Cherokee
Baltic 3,000	Tennessee,1,100
Marion	United States2,000
BY WM. H. BROWN.	Florida
Kamaschatka2,000	Alabama 1,150
Falcon	Union
Northerner 1,200	WESTERVELT & MACKAY.
Southerner1,100	Washington.,1,600
Cresent City 1,500	Hermann 1,700
Empire City 1,824	Franklin 2,200
Atlantic3,000	Humboldt 2,200
Arctie 3,000	Louisiana 800
Pacific 1,100	Columbia 800
BY J. SIMONSON.	Winfield Scott 1,400
Ohio 2,700	Gold Hunter 650
Isthmus 600	BY PERRINE, P. & STACK
Prometheus 1,400	Brother Jonathan 1,400
BY THOS. COLLYER.	BY SMITH & DIMON.
Carrribbean 1,700	Oregon
BY WM. COLLYER.	Georgia2,800
Mexico 1,200	

Total, thirty-eight steamships, whose agggregate tonnage, as above estimated, is 57,807 tons, and their value not far from \$10,500,000.

As has already been seen, sixteen of them have been launched during the year 1850. Three, only, were launched during the year previous. Besides those included in the above table, there have been built during the year 1850, three large steam propellers; and some half dozen small class steamers, both of wood and iron, have been shipped to California as freight.

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12 40 00

The first regular steamships built in this city were the Lion and the Eagle, above mentionedlaunched in the year 1840, by Jacob Bell, for the Spanish government. They are now attached to the Spanish navy, and are known as the Congress and Regent. The next was the Kamschtka, built by Wm. H. Brown, in 1841, and sold to the Russian government, but the Washington, of the New York and Bremen line, launched by Westervelt & Mackay, in January of the year 1847, was the first vessel owned in the United States in connection with a regular line of ocean steamers. The steamships United States and Hermann followed in

1848. The former was soon after sold to the Germanic Confederation. These three vessels were the pioneers of American adventure in this important branch of national industry.

#### STATEMENT

Showing the total quantity of each article which came to the Hudson River on all the Canals during the years 1848, 1849 and 1850:— The Forest 1848. 1849

.lbs 556,816 554,531 Fur and paltry 655,076 Products of Wood :-

Boards and scantlings ft. 262,279,116 297,431,140 425,005,436 Shingles 104,270 M. 51 258 57 905 Timber cb. ft. 1,510,777 1,497,627 3,039,588 Staves....lbs. 114,246,000 154,159,359 202,224,480 Wood .... cords 13 861 11,977 12,411 Acs. pot & prl. bbls. 38,229 31,289 52.237 Product of Animals:

Pork.....bbls. 87,930 46,617 97,259 73.985 Beef . . . . . . . . 66 60,570 105,492 Bacon ..... lbs.8,182,100 8,477,754 9,681,921 Cheese..... " 43,280,000 42.097.818 32 585 363 Butter ..... " 23,730,000 17.098.685 20.880.409 Lard..... " 9,926,000 9,083,062 8,278,228 Lard oil...gals.... Wool.....lbs. 8,534,000 67,470 12,731,402 11.987.356 Hides ..... 176,000 596,364 458,165 Tallow .... "
Vegetable Food: Flour....bbls. 3,131,095 3,263,087 3,256,085 Wheat ... bush. 2,734,389 3,116,134 3,670,754 Rye....." 286 919 399 949 472,305 2,933,963 Corn ..... 5.121.270 3.228.056 Corn Meal, bbls. ..... 11.982 Barley .... bush 1,548,197 1.400.194 1,744,867 Oats.... . 2,077,724 2,407,895 2,469,637 Bran and ship stuffs, . . . lbs. 1,437,487 Peas and bns. bush. 75,808 2,022,031 35,103,453 79,485 230,699 160.234 Potatoes ... " 115,629 Dried fruit .. lbs. 1,828,000 115,629 242,211 780,369 1,467,255 All other Agricultural Products: Cotton . . . . Ibs. 174,400 310 316,094 1,112.333 Tobacco... 352,000 1,896,056 Hemp....." Clover aud grass 66,120 seed .... ,666,000 2,479,098 1.417.233 Flax seed .. 1,764,000 1.381.684 1,144,930 Hops ..... .. 1,598,000 1,877,805 858,356 MANUFACTURES. Dmstc. sprts. gals. 1,606,131 Linseed oil. 2,107,595 1.517,095 908

Oil meal and cake .... lbs. Starch.... 2,743,881 5.532.610 Leather... 8.0 4.540,000 7,172,511 1,101,802 Furniture.. 84 1,548,000 1,116,300 Agricultural implements. 15,530 Bar and pig lead ..... 86,000 11.167 66 Pig iron.... 11,528,000 5,276,900 9,636,166 Castings .... 1,579,614 Machines and parts thereof " 278,950 Bloom and bar iron ..... 29,788,000 27.906.016 22,440,734 1ron ware ... 2,314,000 1,737,690 Domestic woollens ..... 1,018.595 1,104,000 1,055,513

Domestic cottons. . . . . 2,498,000 2,498,525 1,867,037 Domestic salt " 13,153,218 Foreign salt. " 343,618 283,333 1,327,650 OTHER ARTICLES. Live cattle hogs and sheep lbs. 1,578,450 Stone, lime and clay .... lbs. 3.246 000 51,323,818 87,916,036 Gypsum, lbs. 6,949,800 3,280,092 68,718,000 2,551,600 Eggs, ... "
Mineral coal...

48,292,000

Fish, lbs..... Copper ore, lbs. 457,778 104.982 Flint enamelled 

25,169,939

Statement showing the aggregate, in tons, under the divisions specified in the above table:— 1848. 1849. 1850. The forest tons ... 603,272 47,818 Agriculture "Manufactures Merchandise " 685 896 760 609 926,045 39,828 44.867 44,288 5.873 Other articles " 107,527 94,638 113,222

Total tons ... 1.447.905 1,579,946

STATEMENT Showing the estimated value of each article which came to the Hudson River, on all the Canals during the years 1848, 1849 and 1850:-1848.

1849

The Forest.

Agricultural im-

Fur and peltry lbs.

Product of Wood: 818,845 Roards and scant-6,365,723 202,668 lings.....ft. 3,931,277 4,459,157 338,861 Shingles....M 153,774 212 598 Timber cub. ft. 119,598 693,701 440,490 Staves.....lbs. 514,109 908 613 60,744 Wood....cords 69,462 56,892 Ashes, pot and pearl, bls.... 1,146,870 1.016,800 1,518,035

AGRICULTURE. Product of Animals 967,230 605,700 758,421 1,244,360 Pork....bbls. 512,798 Beef ..... do. 866,789 580,922 Bacon ....lbs. 490,997 514,666 2.736,211 Cheese ... do. 3.029,169 1,955,121 2,391,862 620,868 3,359,391 2 923 832 Butter .... do. Lard .... do. 635,814 Lard oil .... 20,506 Wool .... lbs. 2 304 044 4.072 358 4,372,578 Hides .... do. 17,494 59,637 Tallow ... 40,524 do .... Vegetable Products: Flour .... bbls. 17,471,401 16,280,425 16.315.435 Wheat... bus. 3,677,010 2,993,160 3,937,763 Rye . . . . do. 200 310 187,545 315,928 2,970,482 Corn....do. 1,834,388 2.000.890 Corn meal 35,949 Barley ... . bus. 1.037,293 868.115 747,930 868,084 1,014,677 stuffs...lbs. 172,578 242,755 927,853

Oats..... do. Bran and ship Peas and beans 89,382 123,269 75.808 160,234 53,109 Potatoes, bus. 117,918 Dried fruit, lbs 164,533 MANUFACTURES Dmstc. sprts. gls. 385,471 526,938 394,301 591 Linseed oil. .... .... Oil meal and cake.....lbs. 501 Starch ..... 144.054 680,842 Leather 885,090 1,148,068

plements. . 777 Bar and pig lead 3,875 4.300Pig iron.... Castings.... 172,931 96,362 47,428 Machines and parts thereof "Bloom and bar 27.895 iron..... 744,687 558,120 448,815 Iron ware ... 80,993 52,131 Domestic wool-882,851 lens... 895,991 891,204 Domestic cottons.... 622,652 558,532

Domestic salt" 106.522 73,666 Foreign salt. " 5,311 OTHER ARTICLES. Live cattle, hogs and sheep 47,349 .... Stone, lime and clay. .... lbs. 92,379 118,482 Gypsum... 14,949 197,544 90,951 do. 8,336 5,742 Eggs. . . . . do. Mineral coal do. 108,656 Fish..... do. 14,319

Copper ore. do. Flint enameled ware ... do. Sundries....do. 2,001,252 2,183,548 1,823,913 STATEMENT.

....

Showing the aggregate value of the property which came to the Hudson river, on all the canals, during the years 1848, 1849 and 1850, under the divisions as specified in the above table.

to no + hours	1848.	1849.	1850.
The Forest.	\$6,909,015	\$7,192,796	\$10,315,118
Agriculture.		38,455,456	
Manufactures	3,834,360	3,899,238	3,967,171
Merchandize.	593,619	508,048	563,615
Other articles.	2,210,623	2,319,983	2,323,494
2011 W DAG 5	0.10	A	

\$50,883,907 \$52,375,521 \$55,480,941 GENERAL MOVEMENT

Statement of the tonnage and value of the proper-ty which went from the Hudson river on all the canals during the seasons of 1848, 1849 and 1850:

	Tonnage.	Value.
1848	329,561	\$74.943,450
1849	317,364	75,266.073
1850	441,582	85,177,068

Statement of the tonnage and value of the property which came to the Hudson river in the same

	Tonnage.	Value.
1848	1,447,905	\$50,883,907
1849	1,579,946	52,375,521
1850	2,034,018	55,480,941

The aggregate movement from and to the Hudson river during the same years and the aggregate value of the property transported, is as follows :-

	onnage.	Value.
1848 1,	777,466	\$125,827,357
	885.416	127.098,569
	475,600	140,658,009

The value of domestic produce exported from the United States, exclusive of specie, during the fiscal year, ending June 30th, 1850, was \$134,700-233. The value of all the property arriving at and shipped from the Hudson river on the canals during the past season, was \$140,658,009, thus showing that the value of the property carried on the canal exceeds the exports in value to the amount

The following statement exhibits the amount of tolls on all the canals for four seasons:

1847 ... \$3,635,380 1849 ... \$3,268,206 1848 ... 3,252,212 1850about 3,276,903

The amount received the past season exceeds that of 1849 by \$8,697, and it is greater than any previous season except the memorable year of 1847.

#### Coal Trade for 1850.

We copy from the Philadelphia Price Current, the following brief notice of the Anthracite Coal Trade for 1850.

During the past year up to the first of September, the demand for coal was limited, the market dull, and prices depressed and low, the cargo price being \$3.25 to \$3.75 per ton. On the 18th of July a violent freshet injured the Leihgh, Schuylkill Lackawanna and North Branch Canals, and prevented the property of the prope supplies from being shipped on them for several weeks. On the 2nd of September a more violent freshet swept away portions of the Schuylkill canal and has since stopped all shipment of coal on it. The Reading railroad was considerably injured, and business on it was suspended for 12 days. The Leihgh Lackawanna and North Branch canals also sustained more or less injury. The stock of coal being light the dealers immediately advanced the price \$1 per ton, and an active demand for the sup-ply of other markets took place. The increased price affording a fair remuneration, stimulated the operators to increase their supplies, and every effort has since been made to prevent a deficiency in the quantity of coal required for consumption. The Reading railroad for several successive weeks brought down about 50,000 tons weekly, and thus prevented a further advance in prices The Leihgh and Lackawanna canals also exerted themselves, and by additional prices for freight, increased their shipments.

The supplies of coal sent to market from the

D.		By Canal.				
	Railroad					
Port Carbon, tons	499,016	14	. 1	29 478	00	
Pottsville	179,133	08		40,281	02	
Schuvlkill Haven	567,557	19	541	93,418	13	
Port Clinton	184,109	02	uly)	24,853	05	

288,031 00 1,423,817 03

Of the Lackawanna coal there were brought to tide Company's mines by same route ... 111 495

.....543.886 tons. The enlargement of the Delaware and Hudson canal which has been some time in progress, will be completed before the opening of the spring na-vigation. The mechanical structure is finished, and the only portion of the work to be completed is the excavation, which is rapidly progressing. At present the boats only carry 50 tons of coal, but when the enlargement is completed they can carry 120 tons, which will more than double the facilities for transportation.

From Pine Grove, the shipments in 1850, were 62,809 tons of which 28,436 tons passed out of the Union canal at Portsmouth, and the balance 34,373 tons were consumed along the line of the canal. There were transported from the mines to Pine Grove, during the year, 70,8611 tons of coal.

From the Wyoming region the shipments were materially interupted by injury done the canal by the freshets. The total shipments in 1850, were 275.109 tons.

The quantity of coal sent to Sunbury from the Shamokin mines was 19,863 tons.

Of Lykens Valley Coal, the shipments were 35,000 tons.

RECAPITULATION. Schuylkill Region ...... 1,711,847 Leihgh.....Lackawanna..... 543 886 Wyoming ..... 275,109 Pine Grove..... Lykens Vally..... 35,000

Shamokin..... 19.863 Left on the Schuylkill canal..... 40,281

The quantity of coal shipped from Richmond, the termination of the Reading railroad in 1850, was 1,075,344 tons, which was carried to other places in 7,549 vessels, of various descriptions.

Statement of the amount of coal transported over

the Reading railroad in 1850:

To Richmond, Phia. Other Places.

From Port Crbn, 362,299,09 63,092 10 73,624 15
Pottsville, 166,830 16 3,601 13 8,900 19
Schuylkill Hav. 434,378 12 68,009 13 59,169 14 Port Clinton, 112,006 16 46,803 05 25,297 01

Total, 1,075,317 13 181,507 01 166,902 09 Total amount, 1,423,817 03

Clearances of Vessels from the Ports of the United States.

The total Tunnage of the Clearances from the ports of the United States for the fiscal year ending 30th June, 1850, as appears by the report of the Register of the Treasury, was 4,361,002. The total number of vessels was 18,195—of which 8,379 were American, and 9,816 Foreign. The tonnage of those cleared in New York was 2,149,096, the The number of American vessels being 3,610 of foreign 3,693.

The States of Kentucky, Missouri and Delaware are without clearances

From California, 180,128 was the total tonnage being 623 vessels-of which were foreign, and 303 American.

The figures for 1850 compare with those of 1849

1849. Tonnage American . . . . . . 2,632,788 2,753,724 1,675,709 Vessels—American ...... 8,379

"Foreign ...... 9,816

Deduct tunnage of California, 180,128 tuns, 11,446 8.847 from the aggregate foreign and American this year, & we have a balance of ... tuns 4,180,874 Compare with last year . . . . . . . . . . . . 4,419,433

248.559 120 937

The number of men and boys clearing this year, compared with last year was as follows: Men Amer. Vs. 102,888 109,934 3,865-106,753 Boys .. 3,865-Men forgn. Ves. 86,886 89.579 2,232- 89,118 2,604 Boys ..... - 92,383 205,054 Men in Am. & for vs.180,774 198,928 Boys ..... 6,097

Total this year as above .... 195,781 Total last year ..... 205,054

9.183 men aud boys. Decrease this year

Imports for 1850.

The following table exhibits the amount of imports for the past year, and the various articles which makes np the aggregate. Gold and silver coin and bullion ..... \$4,628,792 484,168 of emigrant.s.... 151,689 Articles the production of the U. States, 195.497 91.948 All other articles free of duty ..... 443.893

Total amount of articles free of duty. \$22,716,382 Articles paying duties,
Manufactures of wool, including car-

Silk and worsted goods..... Manufactures of flax .... 8.134.674 Manufactures of hemp..... Cotton bagging..... Ready made clothing and articles of 813.261 Linen and cotton laces insertions braids 858.552 Hats, caps, bonnets, etc., of Leghorn straw, chip, grass, palm-leaf, etc...
Bar iron rolled, 4,959,022 cwts...
Bar lron, hammered, 294,132 cwts...
Pig iron, 1,497,487.
Old scrap iron...
Hobp and sheet iron
Cast, German, and other steel... 1,190,135 7,397,166 744.735 950,660 161.981 835 996 6,242,607 Copper, and munuf. of copper paying 1,506,734 179.893 Tin, and manufactures of tin ..... 3.151.319 Lead and manufactures of lead & pewter 1.192.999

1.663 921 2.921.986 Furs and manufactures of furs ..... 970,059 1.137.511 Raw hides and skins.... 4,799,031 Wines ..... Distilled spirits 5,336,154 gallons ..... 2,065,922 3,134,394 208,749 2,890,185 848,672 7.558,544 1,191,373 706 262 Manufactured tobacco, cigars and snuff 1,743,341
Manilla hemp and other hemp not ma-

1,239,176 2,246,734 Merchandize not specially enumerated 10,845,919 report, paying duty ...... 16,070,428

Total amount of imports upon which 

Aggregate amount of imports.....\$178,158,318
Total amount excluding coin & bullion\$173,509,526